

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: **Laxmi Yogesh Bodake**

Residential Land and Proposed Bungalow on Plot No. 24, Ground Floor, Survey No.49/7/A/5/B,
(Old Survey No.48,) Near Atharva Apartment, Village – Sinnar, Taluka – Sinnar, District – Nashik,
Pin Code – 422 103, State - Maharashtra, Country – India.

Longitude Latitude: 19°51'42.6"N 73°59'59.1"E

Think.Innovate.Create

Valuation Done for:

Bank of Baroda

SMS Mumbai Naka Parisar Nashik Branch

Suyojit Commercial Complex, Shop No.14/15, Datamatics Building,
Near Hotel Prakash, Mumbai Naka Parisar, Nashik- PIN – 422 009,
State - Maharashtra, Country – India.



Nashik : 4, 1st Floor, Madhusha Elite, Vrundavan Nagar, Jatra-Nandur Naka Link Road, Adgaon, Nashik - 422 003, (M.S.)
E-mail : nashik@vastukala.org, Tel. : +91 253 4068262 / 9890380564

Our Pan India Presence at :

Mumbai Aurangabad Pune Rajkot
Thane Nanded Indore Raipur
Delhi NCR Nashik Ahmedabad Jaipur

Regd. Office : 121, 1st Floor, Akruti Star,
Central Road, MIDC, Andheri (E),
Mumbai - 400 093, (M.S.), INDIA
TeleFax : +91 22 28371325/24
mumbai@vastukala.org



Vastu/Nashik/03/2023/729/46115

16/27-309-CCV

Date: 16.03.2023

1. VALUATION OPINION REPORT

This is to certify that the property bearing Residential Land and Proposed Bungalow on Plot No. 24, Ground Floor, Survey No.49/7/A/5/B, (Old Survey No.48,) Near Atharva Apartment, Village – Sinnar, Taluka – Sinnar, District – Nashik, Pin Code – 422 103, State - Maharashtra, Country – India belongs **Laxmi Yogesh Bodake**.

Boundaries of the property.

North	:	Bungalow
South	:	Road
East	:	Plot No.25
West	:	Plot No.23

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and Fair Market Value for this particular purpose at ₹ **26,06,015.00** (Rupees Twenty Six Lakh Six Thousand Fifteen Only) As per Site Inspection 24% Construction Work is Completed

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For **VASTUKALA CONSULTANTS (I) PVT. LTD.**

**MANOJ BABURAO
CHALIKWAR**

Digitally signed by MANOJ BABURAO CHALIKWAR
DN: c=IN, ou=VASTUKALA CONSULTANTS (I) PRIVATE LIMITED,
ou=ADMIN,
2.5.4.20=882236c4fad35cc38c379c2686f919388c643344113011
15279b17418b1652, postalCode=400068, st=Maharashtra,
serialNumber=41a56a565ab8cc8988b7e53a8fca3cfb31711111111111111
4e28f2e29a327b6250e2, cn=MANOJ BABURAO CHALIKWAR
Date: 2023.03.16 16:55:52 +05:30'

Auth. Sign.



Director

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Reg. No. IBBI/RV/07/2018/10366

BOB Empanelment No.: ZO:MZ:ADV:46:941



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TeleFax : +91 22 28371325/24
mumbai@vastukala.org

Vastukala Consultants (I) Pvt. Ltd.121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai - 400 093

To,

The Branch Manager,**Bank of Baroda****SMS Mumbai Naka Parisar Nashik Branch**

Suyojit Commercial Complex, Shop No.14/15,

Datamatics Building, Near Hotel Prakash,

Mumbai Naka Parisar, Nashik- PIN – 422 009,

State - Maharashtra, Country – India.

2. VALUATION REPORT (IN RESPECT OF LAND AND BUILDING)

I	General	
1.	Purpose for which the valuation is made	: As per the request from Bank of Baroda, SMS Branch to assess Fair market value of the property for banking purpose
2.	a) Date of inspection	: 15.03.2023
	b) Date on which the valuation is made	: 16.03.2023
3.	List of documents produced for perusal	
		<ol style="list-style-type: none"> 1. Copy of Sale deed Vide No.3429/2020 Dated.04.12.2020 2. Low Risk Based Building Permission (Post -Payment) Receipt No. 385 dated 06.01.2023, Issued by Sinnar Municipal Council. 3. Road Width Extension and NA Order Letter Javak No. Vashi Kramank 3/60/2018 Dated.15.06.2018, Sinnar Nagar Parishad Sinnar. 4. Building Commencement Certificate No. NAAC/BP/SN/385/2023 Dated 06.01.2023 issued by Ariyant Associate and Consulting Services (Reg. No. CCNSN/R/2021-2023/APL/0150) 5. Building Plan dated 06.01.2023 issued by Ariyant Associate and Consulting Services. (Reg. No. CCNSN/R/2021-2023/APL/0150)
4.	Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership)	<p>Laxmi Yogesh Bodake</p> <p>Address: Residential Land and Proposed Bungalow on Plot No. 24, Ground Floor, Survey No.49/7/A/5/B,(Old Survey No.48,) Near Atharva Apartment, Village – Sinnar, Taluka – Sinnar, District – Nashik, Pin Code – 422 103, State - Maharashtra, Country – India.</p> <p>Contact Person: Mr. Bodake (Owner's Relative) Mb. No.: +91 9890380564.</p>
5.	Brief description of the property (Including Freehold / freehold etc.):	

The property is located in a developing Residential area having good infrastructure, well connected by road and train. The immovable property comprises of Freehold Residential land and structures thereof. It is located at about 23.7 km. travelling distance from Nashik Road Railway Station.

At the time of inspection, the property was under construction. Extent of completion are as under

Foundation	Completed	RCC Plinth	Completed
Internal Brickwork	Completed	External Brickwork	Completed
Total	24% work completed		

Plot:

The plot under valuation is Freehold residential plot. **As per Approved Plan and Sale Deed Plot area is 125.65 Sq. M., which is considered for valuation.**

Structure:

As per Site Inspection structure are as under:

Description
RCC Framed Structure
Proposed Ground Floor –Living Room ,2 Bedrooms, Kitchen Combine Bath, Passage, Staircase
Porch

As per Building Plan and Low Risk Based Building Permission Certificate Built up area is 70.95 Sq. M., which is considered for valuation.

Floors	Area (Sq. M.)
Ground Floor	70.95
Total Built up area	70.95

5a	Total Lease Period & remaining period (if Freehold)	:	N.A., the land is Freehold
6.	Location of property	:	
a)	Plot No. / Survey No.	:	Survey No.49/7/A/5/B,(Old Survey No.48,), Plot No.24
b)	Door No.	:	Residential Land and Proposed Bungalow on Plot No.24
c)	C.T.S. No. / Village	:	Village – Sinnar
d)	Ward / Taluka	:	Taluka – Sinnar
e)	Mandal / District	:	District – Nashik
7.	Postal address of the property	:	Residential Land and Proposed Bungalow on Plot No. 24, Ground Floor, Survey No.49/7/A/5/B,(Old Survey No.48,) Near Atharva Apartment, Village – Sinnar, Taluka – Sinnar, District – Nashik, Pin Code – 422 103, State - Maharashtra, Country – India.
8.	City / Town	:	Village – Sinnar Sinnar Municipal Council
	Residential area	:	Yes
	Commercial area	:	No
	Industrial area	:	No

9.	Classification of the area	:	
	i) High / Middle / Poor	:	Middle Class
	ii) Urban / Semi Urban / Rural	:	Semi Urban
10.	Coming under Corporation limit / Village Panchayat / Municipality	:	Village – Sinnar Sinnar Municipal Council
11.	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	:	No
12.	In Case it is Agricultural land, any conversion to house site plots is contemplated	:	N.A.
13.	Dimensions / Boundaries of the property		A
			B
			As per the Deed
			Actuals
	North		Survey No.49/7A/4 Bungalow
	South		9 Meter Colony Road Road
	East		Plot No.25 Plot No.25
	West		Plot No.23 Plot No.23
13.2	Latitude, Longitude & Co-ordinates of the site	:	19°51'42.6"N 73°59'59.1"E
14.	Extent of the site	:	Plot Area = 125.65.00 Sq. M.
15.	Extent of the site considered for Valuation (least of 13A& 13B)	:	(As per Building Plan and Sale Deed) Structure Area = As per table Attached (As per Additional Area Letter)
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Bungalow is Under Construction
II	CHARACTERISTICS OF THE SITE		
1.	Classification of locality	:	Good
2.	Development of surrounding areas	:	Developing
3.	Possibility of frequent flooding/ submerging	:	No
4.	Feasibility to the Civic amenities like School, Hospital, Bus Stop, Market etc.	:	All available near by
5.	Level of land with topographical conditions	:	Plain
6.	Shape of land	:	Rectangular
7.	Type of use to which it can be put	:	For Residential purpose
8.	Any usage restriction	:	Residential
9.	Is plot in town planning approved layout?	:	N.A.
10.	Corner plot or intermittent plot?	:	Intermittent
11.	Road facilities	:	Yes
12.	Type of road available at present	:	Mudd. Road
13.	Width of road – is it below 20 ft. or more than 20 ft.	:	Below 20 Ft
14.	Is it a Land – Locked land?	:	No
15.	Water potentiality	:	Proposed Connected to Municipal Supply Line
16.	Underground sewerage system	:	Proposed Connected to Septic Tank
17.	Is Power supply is available in the site	:	Yes
18.	Advantages of the site	:	Located in developing area



19.	Special remarks, if any like threat of acquisition of land for public service purposes, road widening or applicability of CRZ provisions etc. (Distance from sea-cost / tidal level must be incorporated)	:	No
Part – A (Valuation of land)			
1	Size of plot	:	Plot Area = 125.65.00 Sq. M. (As per Building Plan and Sale Deed)
	North & South	:	--
	East & West	:	--
2	Total extent of the plot	:	As per valuation table
3	Prevailing market rate (Along With details / reference of at least two latest deals / transactions with respect to adjacent properties in the areas)	:	₹ 6,500.00 to ₹ 11,500.00 per Sq. M.
4	Guideline rate obtained from the Registrar's Office	:	₹ 2,570.00 per Sq. M
	In case of variation of 20% or more in the valuation proposed by the valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given.	:	It is a foregone conclusion that market value is always more than RR prices. As the RR rates are fixed by respective state governments for computing stamp duty / regn. Fees. Thus, the rates differ from place to place and location. Amenities per se as evident from the fact that even RR rates decided by Govt. differ.
5	Assessed / adopted rate of valuation	:	₹ 8,600.00 per Sq. M.
6	Estimated value of land	:	₹ 10,80,590.00
Part – B (Valuation of Building)			
1	Technical details of the building	:	
	a) Type of Building (Residential / Commercial / Residential)	:	Residential
	b) Type of construction (Load bearing / RCC / Steel Framed)	:	As per Brief Description
	c) Year of construction	:	Bungalow is Under Construction
	d) Age of the building	:	Bungalow is Under Construction
	e) Life of the building estimated	:	60 after Completion Years (Subject to proper, preventive periodic maintenance & structural repairs.)
	f) Number of floors and height of each floor including basement, if any	:	As per Brief Description
	g) Plinth area floor-wise	:	As per valuation table
	h) Condition of the building	:	
	i) Exterior – Excellent, Good, Normal, Poor	:	Bungalow is Under Construction
	ii) Interior – Excellent, Good, Normal, Poor	:	Bungalow is Under Construction
	i) Date of issue and validity of layout of approved map	:	Building Plan Dated.06.01.2023 issued by Ariyant Associate and Consulting Services. (
	j) Approved map / plan issuing authority	:	Reg.No.CCNSN/R/2021-2023/APL/0150)
	k) Whether genuineness or authenticity of approved map / plan is verified	:	Yes
	l) Any other comments by our empanelled valuers on authentic of approved plan	:	No

Specifications of construction (floor-wise) in respect of

Sr. No.	Description	
1.	Foundation	: As per Brief Description
2.	Basement	: No
3.	Superstructure	:
4.	Joinery / Doors & Windows (Please furnish details about size of frames, shutters, glazing, fitting etc. and specify the species of timber	: Proposed Teak wood door frame with flush doors
5.		: Proposed MS Grills Windows , Proposed Concealed
6.		: plumbing & Electrical wiring.
7.		:
8.	RCC Works	: RCC Framed Structure
9.	Plastering	Proposed Cement Plastering
10.	Flooring, Skirting, dado	Proposed Vitrified Tiles Flooring
11.	Special finish as marble, granite, wooden paneling, grills etc.	Proposed Granite
12.		
13.	Roofing including weatherproof course	: As per Brief Description
14.	Drainage	: Proposed Connected to Municipal Sewerage System
15.	Compound Wall	:
	Height	: Not Applicable
	Length	:
	Type of construction	:
16.	Electrical installation	:
	Type of wiring	: Proposed Concealed plumbing
	Class of fittings (superior / ordinary / poor)	: Proposed
	Number of light points	: Proposed Provided as per requirement
	Fan points	: Proposed Provided as per requirement
	Spare plug points	: Proposed Provided as per requirement
	Any other item	: -
17.	Plumbing installation	
	a) No. of water closets and their type	: Provided as per requirement
	b) No. of wash basins	: Provided as per requirement
	c) No. of urinals	: Provided as per requirement
	d) No. of bath tubs	: Provided as per requirement
	e) Water meters, taps etc.	: Provided as per requirement
	f) Any other fixtures	: Provided as per requirement

Details of Valuation: -

Items	Area In Sq. M.	Year Of Const.	Total Life of Structure	Full Rate	Age Of Build.	Rate to be considered	Value to be considered	Value / Full Value
Ground Floor	70.95	2023	60	21,500.00	00	21,500.00	15,25,425.00	15,25,425.00
						TOTAL	15,25,425.00	15,25,425.00

Part – C (Extra Items)		Amount in ₹
1.	Portico	: Included in the Cost of Construction
2.	Ornamental front door	:
3.	Sit out / Verandah with steel grills	:
4.	Overhead water tank	:



5.	Extra steel / collapsible gates	:	
	Total		
	Part – D (Amenities)	:	Amount in ₹
1.	Wardrobes	:	Included in the Cost of Construction
2.	Glazed tiles	:	
3.	Extra sinks and bathtub	:	
4.	Marble / ceramic tiles flooring	:	
5.	Interior decorations	:	
6.	Architectural elevation works		
7.	Paneling works		
8.	Aluminum works		
9.	Aluminum handrails		
10.	False ceiling		
	Total		
	Part – E (Miscellaneous)	:	Amount in ₹
1.	Separate toilet room	:	Included in the Cost of Construction
2.	Separate lumber room	:	
3.	Separate water tank / sump	:	
4.	Trees, gardening	:	
	Total		
	Part – F (Services)	:	Amount in ₹
1.	Water supply arrangements	:	Included in the Cost of Construction
2.	Drainage arrangements	:	
3.	Compound wall	:	
4.	C.B. deposits, fittings etc.	:	
5.	Pavement		
	Total		

Government Value

Particulars	Area in Sq. M.	Rate in ₹	Value in ₹
Land	125.65	2,570.00	3,22,921.00
Structure	As per valuation table		15,25,425.00
Total			18,48,346.00

3. TOTAL ABSTRACT OF THE ENTIRE PROPERTY

Part – A	Land	:	₹ 10,80,590.00
Part – B	Building	:	₹ 15,25,425.00
Part – C	Extra Items	:	
Part – D	Amenities	:	
Part – E	Miscellaneous	:	
Part – F	Services	:	
	Total	:	₹ 26,06,015.00

Fair Market Value	:	₹ 26,06,015.00
Realizable Value	:	₹ 24,75,714.00
Distress Value	:	₹ 20,84,812.00
Value as per Circle Rate	:	₹ 18,48,346.00
Insurable value (Full Replacement Cost – Subsoil)	:	₹ 12,96,611.00

Structure cost (15%)**Remark:**

- 1) ***For the purpose of valuation, we have considered the land area as per Approved Plan & Sale Deed and Built Up area as per Building Plan and Low Risk Based Building Permission Certificate***

Justification for price / rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

Method of Valuation / Approach

The cost approach is a Real Property Valuation method which considers the value of a property as the cost of the land plus the replacement cost of the building (construction costs) minus the physical and functional depreciation. This approach is most commonly used for real estate properties that are not easily sold like schools, hospitals, government buildings and above type of property.

Land cost can be estimated using the Sales Comparison Approach by studying recent sales of land close to the subject property, and these sales should be comparable in size and location with subject property.

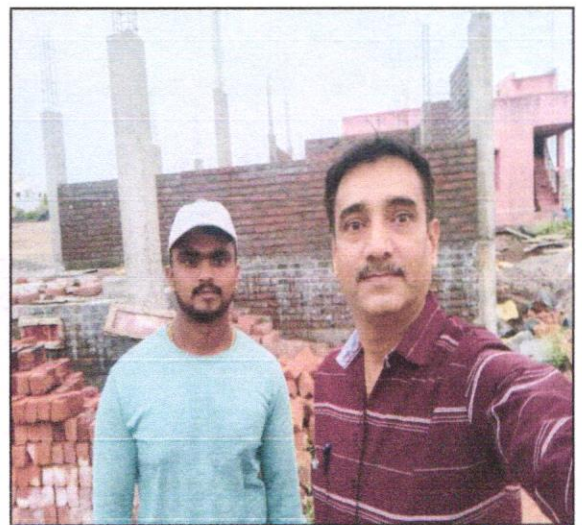
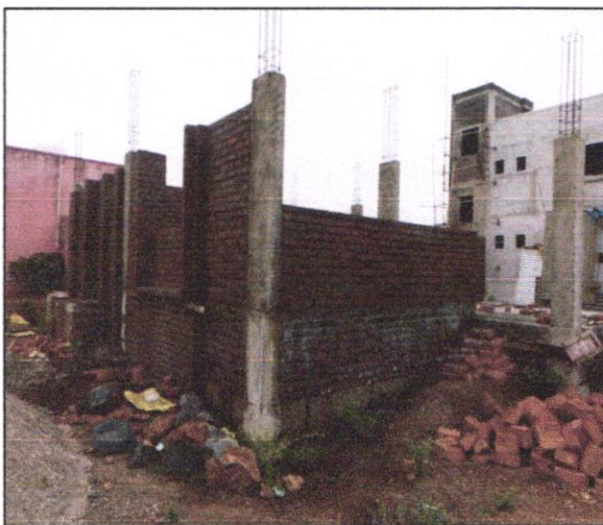
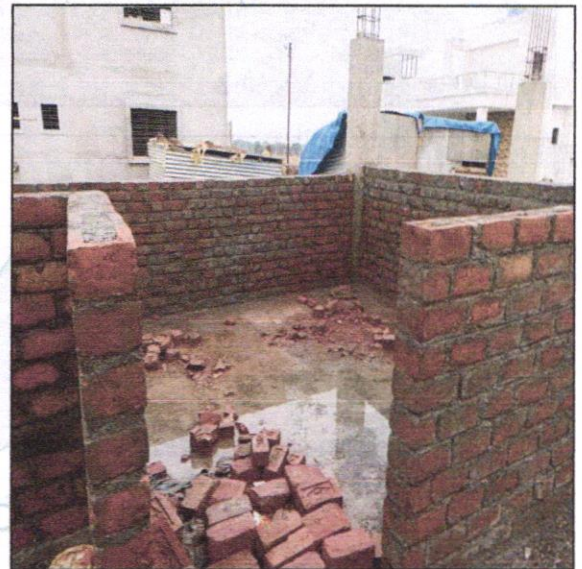
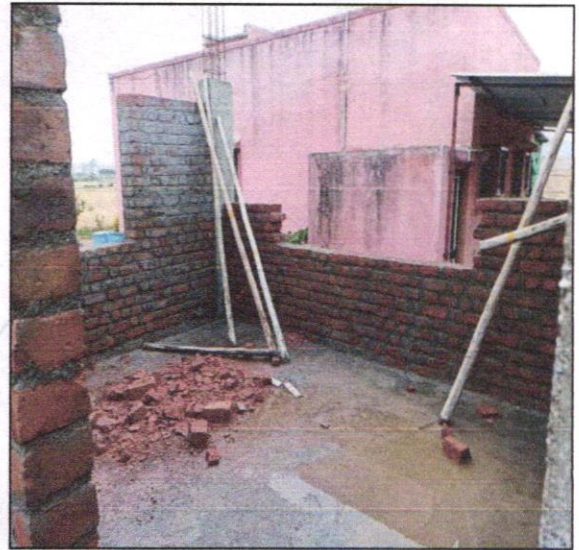
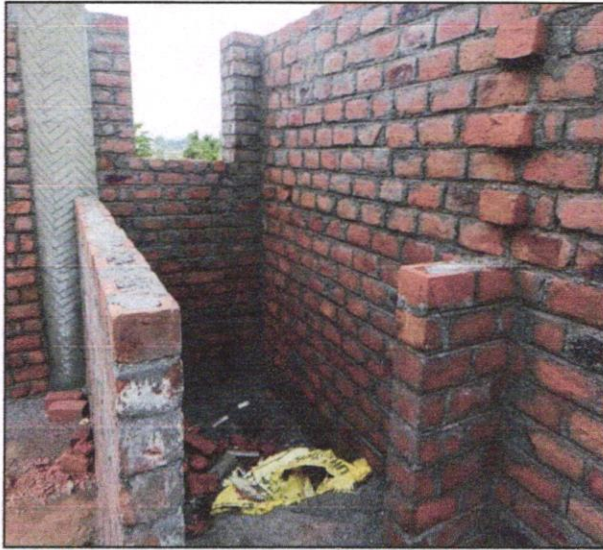
There are different ways to estimate replacement costs, the most common being finding out the cost to build a square foot of comparable properties multiplied by the total square footage of the building. The cost approach is commonly used for Residential Bungalow, Residential Building and properties mentioned above.

As the property is an Residential land and building thereof, we have adopted Cost approach / Land and Building Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 6,500.00 to ₹ 11,500.00 per Sq. M. for land and Structure thereof Considering the rate with attached report, current market conditions, demand and supply position, Land size, location, sustained demand for Residential building / Plot, all round development of commercial and Residential application in the locality etc.

We estimate ₹ 8,600.00 per Sq. M. for Land with appropriate cost of construction for valuation.

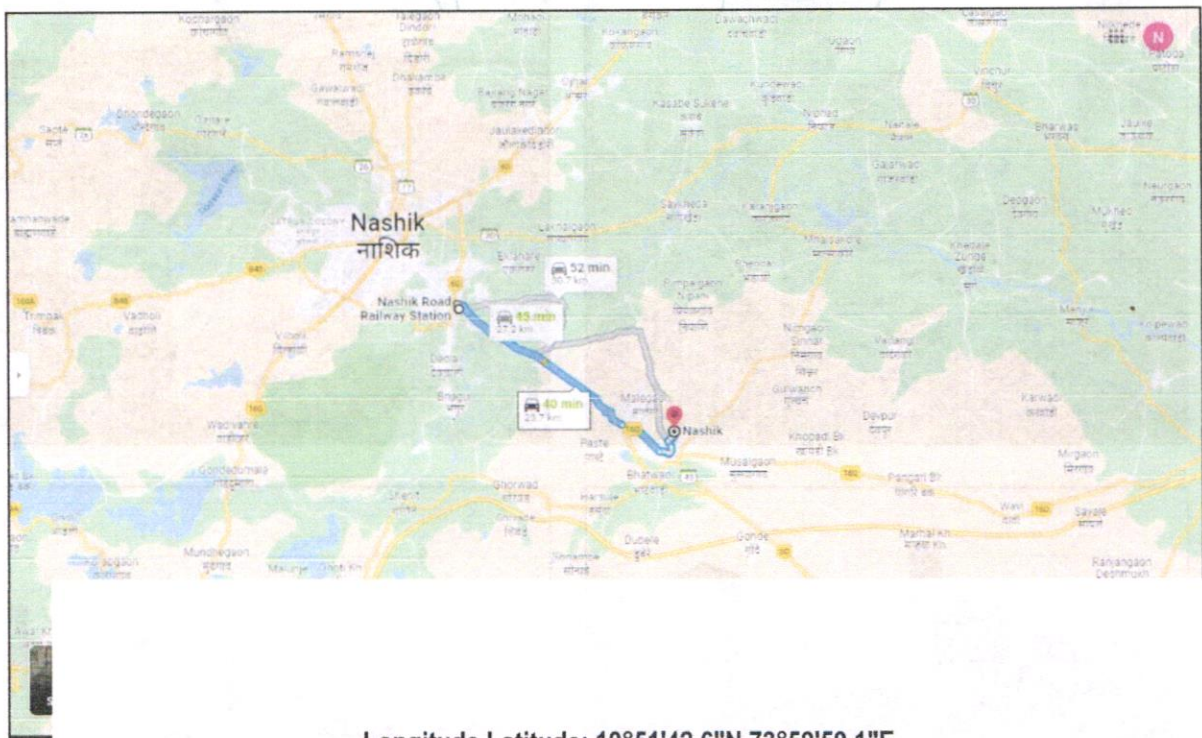
i) Saleability	Good
ii) Likely rental values in future in and	-
iii) Any likely income it may generate	-

4. ACTUAL SITE PHOTOGRAPHS



ROUTE MAP OF THE PROPERTY


Site u/r



Longitude Latitude: 19°51'42.6"N 73°59'59.1"E


Note: The Blue line shows the route to site from nearest Railway Station (Nashik – 23.7 Km)

5. READY RECKONER RATE



Department of Registration & Stamps
Government of Maharashtra

नोंदणी व मुद्रांक विभाग
महाराष्ट्र शासन



नोंदणी व मुद्रांक विभाग, महाराष्ट्र शासन
वाजारमूल्य दर पत्रक

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Annual Statement of Rates

Selected District:

Select Taluka:

Select Village:

Search By: Survey No Location

Select	उपविभाग	सूची बनीय	निवासी सदसिका	बौद्धिक दुकाने	बौद्धिक एकक (Rs.)
SurveyNo	2.1-नाशिक राष्ट्रीय महामार्गावरील रहिवास विभागातील मिळकती	4820	22960	26410 29500	0 चौ. मीटर
SurveyNo	2.2-शिर्डी राज्य महामार्गावरील रहिवास विभागातील मिळकती	3380	21800	25070 27500	0 चौ. मीटर
SurveyNo	2.3-हजर रस्त्यावरील रहिवास विभागातील मिळकती	2570	21800	25000 27250	0 चौ. मीटर
SurveyNo	2.4-नाशिक राष्ट्रीय महामार्गावरील रहिवास विभागातील मिळकती	3020	21800	25000 27250	0 चौ. मीटर
SurveyNo	2.5-शिर्डी राज्य महामार्गावरील रहिवास विभागातील मिळकती	2000	21800	24150 25180	0 चौ. मीटर

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6. PRICE INDICATORS

Home > Property in Nasik > Plots in Nasik > Plots in Sinnar

Posted on Feb 13, 2023

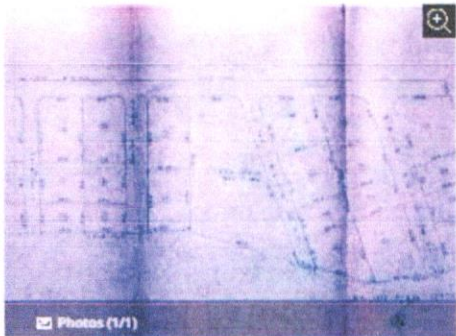
₹18.9 Lac @ 666 per sq.ft.
 Estimated EMI ₹15,096

RERA STATUS: NOT AVAILABLE | Website: <https://maharera.maharashtra.gov.in>

Overview | Owner Details | Price Trends | Recommendations

Residential Land/Plot for Sale
 in Sinnar, Nasik, Maharashtra

Property (1)



Dimensions
 Plot area 2840 sq.ft.
 (263.84 sqm.)

Price
 ₹18.9 Lac
 @ 666 per sq.ft.

Address
 Sinnar, Nasik

Corner Property
 Yes

Possession
 Immediate

Width of facing road
 29.5 Feet

Photos (1/1)

Home > Property in Nasik > Plots in Nasik > Plots in Sinnar

Posted on Feb 13, 2023

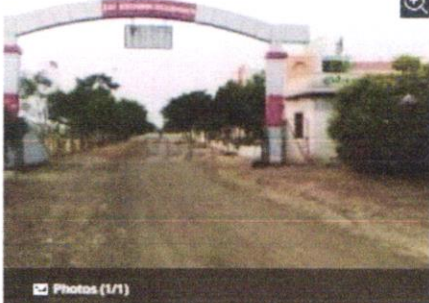
₹40 Lac @ 1,111 per sq.ft.
 Estimated EMI ₹31,948

RERA STATUS: NOT AVAILABLE | Website: <https://maharera.maharashtra.gov.in>

Overview | Owner Details | Price Trends | Recommendations

Residential Land/Plot for Sale
 in Sinnar, Nasik, Maharashtra

Property (1)



Dimensions
 Plot area 3600 sq.ft.
 (334.48 sqm.)

Price
 ₹40 Lac+ Govt Charges & Tax
 @ 1,111 per sq.ft. (Negotiable)

Address
 Sinnar, Nasik

Authority approved
 Yes

Gated Society
 Yes


No. of Open Sides
 3

Possession
 Immediate

Floors Allowed For Construction
 1 Floors

Photos (1/1)

Low Risk Based Building Permission (Post- Payment)

	Sinnar Municipal Council Receipt Financial Year : 2022-2023	Receipt No : 385 Date : 06/01/2023																						
<p>Service Name: Low Risk Based Building permission (Post - Payment)</p> <p>Proposal Number: 158833 Proposal Code: CBNSN-22-96740</p> <p>Application Number: CBNSN202200640 Ward No: 0</p> <p>Owner Name: Laxmi Yogesh Bodke</p> <p>Owner Address: 1</p> <p>Owner Site Address: S.NO.49/7/A/5/B(48) P NO.24 AT SINNAR,DIST.NASHIK</p> <p>Mode of Payment: Online Total Amount: 23246.66</p> <p>Built Up Area: 70.95 Sq. mt. Plot Area: 125.65 Sq. mt.</p>																								
Payment Gateway Mohbi online	Customer Bank Name IC4	Bank Transaction Id IC41588331921	Transaction Date 06/01/2023	Transaction Ref No 300674544204																				
Charges Details <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 5%;">Sr No</th> <th style="width: 55%;">Charge Type</th> <th style="width: 15%;">Demand</th> <th style="width: 25%;">Paid Amount</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>WGA BHADÉ (land usage charges)(RESIDENTIAL)</td> <td style="text-align: right;">500.00</td> <td style="text-align: right;">500.00</td> </tr> <tr> <td>2</td> <td>Upkeep(ESS)(RESIDENTIAL)</td> <td style="text-align: right;">15453.00</td> <td style="text-align: right;">15453.00</td> </tr> <tr> <td>3</td> <td>Development charges(RESIDENTIAL)</td> <td style="text-align: right;">7293.66</td> <td style="text-align: right;">7293.66</td> </tr> <tr> <td colspan="2" style="text-align: right;">Total Paid Amount(₹):</td> <td style="text-align: right;">Sub Total</td> <td style="text-align: right;">23246.66</td> </tr> </tbody> </table> <p>Total Paid Amount(In Words): Twenty Three Thousands Two Hundred Forty Six Rupees And Sixty Six paise Note if any: This is low risk building, this receipt may be treated as permission for carry out the construction.</p> <p style="text-align: right;">Receiver Signature</p>					Sr No	Charge Type	Demand	Paid Amount	1	WGA BHADÉ (land usage charges)(RESIDENTIAL)	500.00	500.00	2	Upkeep(ESS)(RESIDENTIAL)	15453.00	15453.00	3	Development charges(RESIDENTIAL)	7293.66	7293.66	Total Paid Amount(₹):		Sub Total	23246.66
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Total Paid Amount(₹):		Sub Total	23246.66																					

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Building Commencement Certificate

ARIYANT ASSOCIATE AND CONSULTING SERVICES
ER-SURAJ D. UGALE (B.E., CIVIL), MOB-9665022283
 Add-Shop No-01, Yalmame Complex, Near Adwa Fate, Sinnar, Tel-Sinnar,
 Dist-Nashik, Pin-422103, E-mail-surajugale336@gmail.com

Certificate No-NAAC/BP/SN/385/2023
 Date-06/01/2023

BUILDING COMMENCEMENT CERTIFICATE

Applicant Name: - Mrs-Laxmi Yogesh Bodke
Plot No- 24, Sr.No-497A/5/B,Old-48
Add:-Ugale Nagra,Maparwadi Road,Sinnar,Tel-Sinnar,Dist- Nashik

With reference to your Application, for the Grant of sanction of commencement under Section 45 of the Maharashtra Municipal Councils, Nagar Panchayats & Industrial townships Act, 1965 to carry out Development work: Building on **Plot No-24, Sr.No-497A/5/B,Old-48** Maaje Zone **Plot Area -125.64 Sq.mt, Number of floor -Ground Floor, Use of building - (Residential), the Commencement Certificate is granted under Section 45 of the said Act, Subject to the following Conditions:**

- 1) The construction to be carried out by the Owner / Developer Shall be strictly in accordance with the sanctioned plan. Any kind of deviation in construction shall not be permitted.
- 2) The commencement certificate / development permission, as approved, valid for 4 years in the aggregate but shall have to be renewed every from the date of its issue. The application for renewal shall be made before expiry of one year if the work is not already commenced. Such renewal can be done for three consecutive terms of one year after which proposal shall have to be submitted to obtain development permission afresh. Commencement certificate shall not be renewed beyond 4 years from date of commencement certificate/development permission. Provided that no such renewal shall be necessary if the work is commenced within the period of valid permission & such as permission shall remain valid till the work is commenced. Commencement shall mean as per 2.7.1 of UDCPR.
- 3) Town Planner/ Architect/Engineer/Structural Engineer/Supervisor should confirm that plot is vacant & eligible for construction before submitting / starting proposed work.
- 4) This permission does not entitle you to develop the land which does not vest in you. Owner shall be completely responsible for any land ownership dispute that may arise.

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- 5) Sanction of application submitted for building permission is done based on document submitted along with the application. Owner and concerned Town Planner/Architect/Engineer/Structural Engineer/Supervisor will be responsible for authenticity and signature on documents and plan. Document or any information submitted by applicant if found false or misleading then given permission will be considered null and void.
- 6) Use of building construction should be as per sanctioned plan.
- 7) Owner / developer shall keep copy of Sanctioned plan and commencement certificate at the construction site during the said construction being carried out so as to facilitate inspection of the site by Municipal Council's Staff from time to time.
- 8) Owner / developer shall give written notice to the Authority in case of termination of services of a Technical professional engaged by him.
- 9) As soon as the development / building permission is obtained, the owner / developer shall install "Display Board" on site indicating following details -
 - i) Name & Address of owner / developer, all concerned licensed persons,
 - ii) Survey number / city survey number of land under reference.
- 10) Order number & date of grant of development building permission / redevelopment permission issued by the Authority.
 - i) Built up area permitted
 - ii) RERA registration no.

Such Display Board shall not be required for individual plot holder's Individual building.

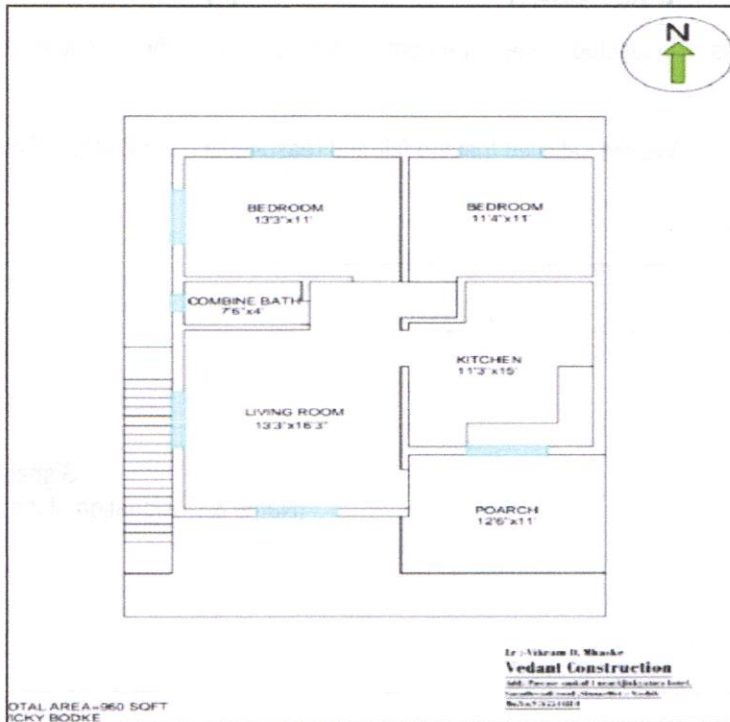
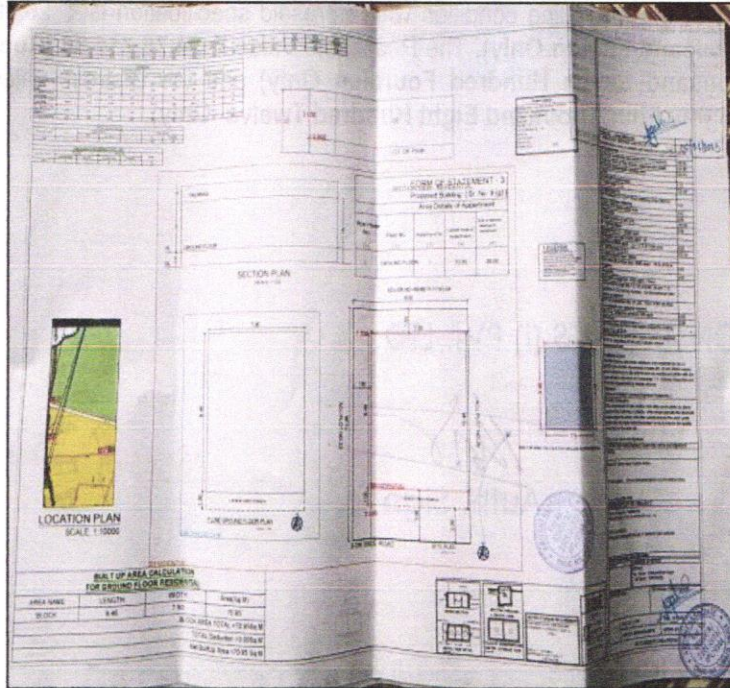
10) If during construction of a building, any deviation of a substantial nature from the sanctioned plan is intended by way of internal or external addition, sanction of the Authority shall be necessary. A revised plan showing the deviation shall be submitted & the procedure laid down for the original plan shall apply to all such amended plans. Any work done in contravention of the sanctioned plans, without prior approval of the Authority, shall be deemed as un-authorized such as changes shall be incorporated in plan along with completion certificate. Provided that revised permission may also be granted after completion of work before obtaining full occupancy certificate.

11) If there is any further detail about additional construction other than sanctioned plan, legal proceeding will be taken in accordance with the provision Maharashtra Municipal Town Planning Act 1965.

ARCHITECT/ENGINEER COMMENCEMENT CERTIFICATE (LOW RISE)
 Certified Development Control and Permission has been duly given.
 No TPO-10
 And as per
 UDCPR-2020
 Date 06/01/2023

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Building Plan



As a result of my appraisal and analysis, it is my considered opinion that the **Fair Market Value** for this particulars above property in the prevailing condition with aforesaid specification is ₹ **26,06,015.00 (Rupees Twenty Six Lakh Six Thousand Fifteen Only)**. The Realizable Value ₹ **24,75,714.00 (Rupees Twenty Four Lakh Seventy Five Thousand Seven Hundred Fourteen Only)** and the Distress value ₹ **20,84,812.00 (Rupees Twenty Lakh Eighty Four Thousand Eight Hundred Twelve Only)**.

Place: Nashik

Date: 16.03.2023

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO
CHALIKWAR

Digitally signed by MANOJ BABURAO CHALIKWAR
DN: c=IN, o=VASTUKALA CONSULTANTS (I) PRIVATE LIMITED,
ou=ADMIN,
2.5.4.2019622bdc4fad35dc03ec0c39c26465913490cf9d3d41333
115279b17a18b5652, postalCode=400069, st=Maharashtra,
serialNumber=41a56a56a6b8cc996ab2a5a44e25cf031714427
394e2972e239a337052204c, cn=MANOJ BABURAO CHALIKWAR
Date: 2023.03.16 16:56:19 +05'30'

Auth. Sign.

Director

Manoj B. Chalikwar
Registered Valuer
Chartered Engineer (India)
Reg. No. CAT-I-F-1763
Reg. No. IBBI/RV/07/2018/10366
BOB Empanelment No.: ZO:MZ:ADV:46:941

The undersigned has inspected the property detailed in the Valuation Report dated _____
on _____. We are satisfied that the fair and reasonable market value of the property is
₹ _____ (Rupees
_____ only).

Date

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Signature

(Name & Designation of the Inspecting

Official/s)

Countersigned
(BRANCH MANAGER)

Enclosures	
Declaration-cum-undertaking from the valuer (Annexure- I)	Attached
Model code of conduct for valuer - (Annexure - II)	Attached

(Annexure – I)

7. DECLARATION FROM VALUERS

I, Manoj Chalikwar son of Shri. Baburao Chalikwar declare that:

- a. The information furnished in my valuation report dated 16.03.2023 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- b. I have no direct or indirect interest in the property valued;
- c. I/ my authorized representative have personally inspected the property on 15.03.2023. The work is not sub - contracted to any other valuer and carried out by myself.
- d. I have not been convicted of any offence and sentenced to a term of imprisonment.
- e. I have not been found guilty of misconduct in my professional capacity.
- f. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part - B of the above handbook to the best of my ability.
- g. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable.
- h. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure IV - A signed copy of same to be taken and kept along with this declaration)
- i. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI).
- j. I am Director of the company, who is competent to sign this valuation report.
- k. Further, I hereby provide the following information.

	Particulars	Valuer comment
1.	Background information of the asset being valued;	The property under consideration was purchased by Laxmi Yogesh Bodake from Shri. Nitin Fakira Kale and Smt. Smita Nitin Kale vide Sale Deed Dated 04.12.2020.
2.	Purpose of valuation and appointing authority	As per the request from Bank of Baroda, SMS Branch to assess Fair market value of the property for banking purpose.
3.	Identity of the Valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Sanjay Phadol - Regional Technical Manager Vinita Surve– Technical Manager Chintamani Chaudhari – Technical Officer
4.	Disclosure of Valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Date of Appointment – 15.03.2023 Valuation Date – 16.03.2023 Date of Report – 16.03.2023
6.	Inspections and/or investigations undertaken;	Physical Inspection done on date 15.03.2023
7.	Nature and sources of the information used or relied upon;	<ul style="list-style-type: none"> • Market Survey at the time of site visit • Ready Reckoner rates / Circle rates • Online search for Registered Transactions • Online Price Indicators on real estate portals • Enquiries with Real estate consultants • Existing data of Valuation assignments carried out by us
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	Cost Approach (For building construction) Comparative Sales Method (For Land component)
9.	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	Major factors that were taken into account during the valuation;	Current market conditions, demand and supply position, Residential land size, location, sustained demand for Residential land, all round development of commercial and Residential application in the locality etc.
11.	Major factors that were not taken into account during the valuation;	Nil
12.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached

8. ASSUMPTIONS, DISCLAIMERS, LIMITATIONS & QUALIFICATIONS

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **16th March 2023** and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advice because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualizing the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is currently a contiguous and non-agricultural land parcel admeasuring **125.65 Sq. M.** and structures thereof. The property is owned by **Laxmi Yogesh Bodake**. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.

Property Title

Based on our discussion with the Client, we understand that the property is owned by **Laxmi Yogesh Bodake**. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Town Planning

The permissible land use, zoning, achievable FSI, area statement adopted for purpose of this valuation is based on the information provided by the Client's representative and the same has been adopted for this valuation purpose. VCIPL has assumed the same to be correct and permissible. VCIPL has not validated the same from any authority.

Area

Based on the documents, we understand that the subject property is contiguous and non-agricultural land parcel admeasuring **125.65**. and structure thereof.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the land and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless

arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is currently vacant and Bank Possession, contiguous and non-agricultural land parcel admeasuring **125.65 Sq. M.** and structure thereof.

9. ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
2. The property is valued as though under responsible ownership.
3. It is assumed that the property is free of liens and encumbrances.
4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
5. There is no direct/ indirect interest in the property valued.
6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates

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(Annexure – II)

10. MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
14. A valuer shall maintain complete independence in his/its professional relationships and shall

conduct the valuation independent of external influences.

15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
18. As an independent valuer, the valuer shall not charge success fee.
19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.

Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Place: Nashik

Date: 16.03.2023

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO
CHALIKWAR

Director

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Reg. No. IBBI/RV/07/2018/10366

BOB Empanelment No.: ZO:MZ:ADV:46:941

Digitally signed by MANOJ BABURAO CHALIKWAR
DN: cn=MANOJ BABURAO CHALIKWAR, o=VASTUKALA CONSULTANTS (I) PRIVATE LIMITED, ou=ADMIN,
2.5.4.20=9822b5c4fad33d03e0cf39e26865913490cf3d33d0
1339115279b17e18b5652, postalCode=400069,
st=Maharashtra,
serialNumber=e1a56a565ab6c809d92a55a8fc8cfcf8e101
bd2e394e28f2e29a3379625bfcc=MANOJ BABURAO
CHALIKWAR
Date: 2023.03.16 16:56:40 +05'30'

Auth. Sign.