PROFORMA INVOICE

Vastukala Consultants (I) Pvt Ltd Ackruti Star, 1st Floor, 121, Central Road, MIDC, Andheri (E), Mumbai - 400 093

GSTIN/UIN: 27AADCV4303R1ZX State Name: Maharashtra, Code: 27 E-Mail: accounts@vastukala.org

Buyer (Bill to)

STATE BANK OF INDIA - RACPC GHATKOPAR RACPC GHATKOPAR BRANCH, OPP. DAMODAR PARK,

ASHOK SILK MILLS COMPOUND, L.B.S. MARG,

GHATKOPAR (W), MUMBAI-400086 GSTIN/UIN : 27AAACS8577K2ZO State Name : Maharashtra, Code: 27

Invoice No.	Dated
PG-5752/22-23	16-Mar-23
Delivery Note	Mode/Terms of Payment
Reference No. & Date.	Other References
Buyer's Order No.	Dated
Dispatch Doc No.	Delivery Note Date
30326 / 46101	
Dispatched through	Destination
Terms of Delivery	

Particulars	/	HSN/SAC	GST Rate	Amount
			18 %	2,500.00 225.00 225.00
	Particulars IATION FEE Ispection and Certification Services)	IATION FEE aspection and Certification Services) CGST	IATION FEE 997224	Rate ### PATION FEE aspection and Certification Services) CGST

Amount Chargeable (in words)

E. & O.E

₹ 2,950.00

Indian Rupee Two Thousand Nine Hundred Fifty Only

HSN/SAC	Taxable	Cen	tral Tax	Sta	ite Tax	Total
Tail Town Service	Value	Rate	Amount	Rate	Amount	Tax Amount
997224	2,500.00	9%	225.00	9%	225.00	450.00
Total	2,500.00		225.00	_	225.00	450.00

Tax Amount (in words): Indian Rupee Four Hundred Fifty Only

Remarks:

"Mr. Anil Ashok Kute & Mrs. Suvarna Anil Kute -Residential Flat No. 1003, 10th Habitable Floor, Wing -B, "The Baya Junction" Pestam Sagar Colony, Pestam Sagar Cross Road No. 6, Juna Reti Bunder Road, Chembur (West), Mumbai 400089, State - Maharashtra. Country - India.

Company's PAN : AADCV4303R

Declaration

NOTE - AS PER MSME RULES INVOICE NEED TO BE CLEARED WITHIN 45 DAYS OR INTEREST CHARGES APPLICABLE AS PER THE RULE. MSME Registration No. - 27222201137

Company's Bank Details

Total

Bank Name State Bank of India

32632562114 A/c No.

Branch & IFS Code: MIDC Andheri (E) & SBIN0007074



UPI Virtual ID : vastukala@icici

for Vastukala Consultants (I) Pvt Ltd

ed Signatory

This is a Computer Generated Invoice



Vastukala Consultants (I) Pvt. Ltd.

An ISO 9001:2015 Certified Company www.vastukala.org



CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Mr. Anil Ashok Kute & Mrs. Suvarna Anil Kute

Residential Flat No. 1003, 10th Habitable Floor, Wing - B, "**The Baya Junction**" Pestam Sagar Colony, Pestam Sagar Cross Road No. 6, Juna Reti Bunder Road, Chembur (West), Mumbai 400089, State – Maharashtra, Country – India.

Longitude Latitude: 19°04'18.8"N 72°54'18.0"E

Thin Valuation Done for:
State Bank of India
RACPC Ghatkopar (West)

Retail Assets Centralised Processing Centre, 1st Floor, Ashok Silk Mills Compound, LBS Marg, Ghatkopar (West), Mumbai - 400 086, State - Maharashtra, Country - India.



CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: SBI / RACPC Ghatkopar (West)/ Mr. Anil Ashok Kute & Mrs. Suvarna Anil Kute (30326/46101)

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Vastu/Mumbai/03/2023/30326/46101 16/13-295-NIPA

Date: 16.03.2023

VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. 1003, 10th Habitable Floor, Wing - B, "The Baya Junction" Pestam Sagar Colony, Pestam Sagar Cross Road No. 6, Juna Reti Bunder Road, Chembur (West), Mumbai 400089, State - Maharashtra, Country - India belongs to Mr. Anil Ashok Kute & Mrs. Suyarna Anil Kute.

Boundaries of the property.

North Nala

South Pestam Sagar Cross Road No. 6

East **Building Under Construction**

West Slum Area

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at ₹ 79,80,000.00 (Rupees Seventy Nine Lakh Eighty Thousand Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD

MANOJ BABURAO **CHALIKWAR**



Director

Auth. Sign.

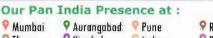
Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3

Encl: Valuation report.





♥ Nanded P Thone **P** Nashik P Delhi NCR





mumbai@vastukala.org

Vastukala Consultants (I) Pvt. Ltd.

121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai – 400 093

To,

The Branch Manager, State Bank of India RACPC Ghatkopar (West)

Retail Assets Centralised Processing Centre, 1st Floor, Ashok Silk Mills Compound, LBS Marg, Ghatkopar (West), Mumbai - 400 086, State - Maharashtra, Country - India...

VALUATION REPORT (IN RESPECT OF FLAT)

	Gene	ral		7.00
1.	Purpo	se for which the valuation is made	:	To assess realizable value of the property for Bank Loan Purpose.
2.	a)	Date of inspection	:	15.03.2023
	b)	Date on which the valuation is made	:	16.03.2023
3.	1. C 2. C 3. C b 4. C b 5. C	y Slum Rehabilitation Authority. Copy of Part Occupancy Certificate No. S by Slum Rehabilitation Authority. Copy of Electricity Bill No. 100938050766 bill Ashok Kute	. P5 BRA BRA	1800015307 dated 15.02.2018 / ENG / 3153 / MW / STGL / AP dated 09.11.2015 issued / ENG / 3153 / MW / STGL / AP dated 14.03.2022 issued red 11.02.2023 issued by Adani Electricity in the name of
4.	(es) v	e of the owner(s) and his / their address with Phone no. (details of share of each r in case of joint ownership)	÷ v	Mr. Anil Ashok Kute & Mrs. Suvarna Anil Kute Address: Residential Flat No. 1003, 10th Habitable Floor, Wing - B, "The Baya Junction" Pestam Sagar Colony, Pestam Sagar Cross Road No. 6, Juna Reti Bunder Road, Chembur (West), Mumbai 400089, State – Maharashtra, Country – India. Contact Person: Mr. Anil Kute (Owner) Joint Ownership Details of ownership share is not available
5.		description of the property (Including shold / freehold etc.)	:	The property is a residential Flat No. 1003 in Residential building. The flat is located on 12 th floor. The composition of flat is 1 Bedroom + Living Room + Kitchen + WC + Bath. (i.e. 1 BHK + WC + Bath). The property is at 1.6 Km. travelling distance from nearest railway station Chembur.
6.	Locat	ion of property	:	
	a)	Plot No. / Survey No.	:	
	b)	Door No.	:	Residential Flat No. 1003
	c)	C.T.S. No. / Village		C.T.S. No. 620(Part), 621(Part), 622(Part), 1859, 1860





				& 1861 of Village - Chembur		
	d)	Ward / Taluka	:	Taluka – Kurla		
	e)	Mandal / District	:	Mumbai Suburban District		
	f)	Date of issue and validity of layout of approved map / plan	:	Copy of Part Occupancy Certificate 3153 / MW / STGL / AP dated 14.0		
	g)	Approved map / plan issuing authority	:	Slum Rehabilitation Authority.		
	h)	Whether genuineness or authenticity	:			
	′	of approved map/ plan is verified				
	i)	Any other comments by our empanelled valuers on authentic of approved plan		N.A.		
7.		al address of the property		Residential Flat No. 1003, 10th Ha B, "The Baya Junction" Pes Pestam Sagar Cross Road No. Road, Chembur (West), Mumb Maharashtra, Country – India	stam Sagar Colony, 6, Juna Reti Bunder	
8.		/ Town	Ů.	Chembur (West), Mumbai		
		dential area	:	Yes		
	Com	mercial area	:	No		
	Indu	strial area	:	No		
9.	Classification of the area		:	1		
	i) Hiç	gh / Middle / Poor	:	Middle Class		
	ii) Ur	ban / Semi Urban / Rural	:	: Urban		
10.		ing under Corporation limit / Village chayat / Municipality	:	Village – Chembur SRA / Municipal Corporation of Greater Mumbai		
11.	Govt Act)	ther covered under any State / Central enactments (e.g., Urban Land Ceiling or notified under agency area/ scheduled / cantonment area		No		
12.	Bour	ndaries of the property		As per Site	As per Documents	
	Nort	Think.Inno	V	Nalae.Create	Existing Somaiyya Nalla	
	Sout	h	:	Pestam Sagar Cross Road No. 6	Pestam Sagar Cross Road No. 6	
	East		:	Building Under Construction	CTS No. 622	
	Wes	t	:	Slum Area	Existing Masjid on Plot occupied by Slum	
13	Dime	ensions of the site		N. A. as property under consider Flat in a building.	ation is a Residential	
				A As per the Deed	B Actuals	
	Nort	h	:	-	-	
	Sout	th	:	-	-	
·			_			





	East	:				
	West	:				
14.	Extent of the site	:	RERA Carpet Area in Sq. Ft. = 380.00 (Area as per Agreement for Sale) Built Up Area in Sq. Ft. = 418.00 (Area as per Agreement for Sale)			
14.1	Latitude, Longitude & Co-ordinates of Flat	:	19°04'18.8"N 72°54'18.0"E			
15.	Extent of the site considered for Valuation (least of 13A& 13B)	:	RERA Carpet Area in Sq. Ft. = 380.00 (Area as per Agreement for Sale)			
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Owner Occupied			
- II	APARTMENT BUILDING					
1.	Nature of the Apartment	:	Residential			
2.	Location	:				
	C.T.S. No.	:	C.T.S. No. 620(Part), 621(Part), 622(Part), 1859, 1860 & 1861 of Village - Chembur			
	Block No.	:				
	Ward No.	;	: .			
	Village / Municipality / Corporation	:	Village – Chembur SRA / Municipal Corporation of Greater Mumbai			
	Door No., Street or Road (Pin Code)	:	Residential Flat No. 1003, 10th Habitable Floor, Wing - B, "The Baya Junction" Pestam Sagar Colony, Pestam Sagar Cross Road No. 6, Juna Reti Bunder Road, Chembur (West), Mumbai 400089, State – Maharashtra, Country – India			
3.	Description of the locality Residential / Commercial / Mixed	:	Residential			
4.	Year of Construction	:	2022 (Part Occupancy Certificate)			
5.	Number of Floors	÷	Ground + 20 upper floors			
6.	Type of Structure	i,	R.C.C. Framed Structure			
7.	Number of Dwelling units in the building	У	4 Flats on 10th Floor			
8.	Quality of Construction	:	Good			
9.	Appearance of the Building	:	Good			
10.	Maintenance of the Building	:	Good			
11.	Facilities Available	:				
	Lift	:	2 Lifts			
	Protected Water Supply	:	Municipal Water supply			
	Underground Sewerage	:	Connected to Municipal sewer			
	Car parking - Open / Covered	:	Along with one no. vehicle in mechanized Parking tower			
	Is Compound wall existing?	:	Yes			
	Is pavement laid around the building	:	Yes			

III	Residential Flat			
-----	------------------	--	--	--





1	The floor in which the Flat is situated	:	10th Habitable Floor
2	Door No. of the Flat	:	Residential Flat No. 1003
3	Specifications of the Flat	;	
	Roof	:	R.C.C. Slab
	Flooring	;	Vitrified tile flooring
	Doors	:	Teak Wood door frame, Flush doors shutters
	Windows	:	Powdered Coated Aluminum Sliding windows
	Fittings	:	Concealed plumbing with C.P. fittings. Electrical wiring with concealed
	Finishing	:	Cement Plastering
4	House Tax	:	(R)
	Assessment No.	:	Details not available
	Tax paid in the name of:	7	Details not available
	Tax amount:	6	Details not available
5	Electricity Service connection No.:	:	Details not available
_	Meter Card is in the name of:	:	Details not available
6	How is the maintenance of the Flat?	:	Good
7	Sale Deed executed in the name of	;	Mr. Anil Ashok Kute & Mrs. Suvarna Anil Kute
8	What is the undivided area of land as per Sale Deed?	:	Details not available
9	What is the plinth area of the Flat?	:	Built Up Area in Sq. Ft. = 418.00 (Area as per Agreement for Sale)
10	What is the floor space index (app.)	:	As per SRA / MCGM norms
11	What is the Carpet Area of the Flat?	:	RERA Carpet Area in Sq. Ft. = 380.00 (Area as per Agreement for Sale)
12	Is it Posh / I Class / Medium / Ordinary?	1	Medium
13	Is it being used for Residential or Commercial purpose?	:	Residential purpose
14	Is it Owner-occupied or let out?	:	Owner Occupied
15	If rented, what is the monthly rent?	:	₹ 17,000.00 Expected rental income per month
IV	MARKETABILITY Think Inno	V	ate Create
1	How is the marketability?		Good
2	What are the factors favoring for an extra Potential Value?	:	Located in developed area
3	Any negative factors are observed which affect the market value in general?	:	No
V	Rate	:	
1	After analyzing the comparable sale instances, what is the composite rate for a similar Flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)	:	₹ 20,000.00 to ₹ 22,000.00 per Sq. Ft. on Carpet Area





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2	Assuming it is a new construction, what is the	T :	₹ 21,000.00 per Sq. Ft.
	adopted basic composite rate of the Flat		
	under valuation after comparing with the		
	specifications and other factors with the Flat		
	under comparison (give details).		
3	Break – up for the rate	:	
	I. Building + Services	:	₹ 3,000.00 per Sq. Ft.
	II. Land + others	:	₹ 18,000.00 per Sq. Ft.
4	Guideline rate obtained from the Registrar's	:	₹ 1,57,122.00 per Sq. M. i.e.
	Office		₹ 14,597.00 per Sq. Ft.
VI	COMPOSITE RATE ADOPTED AFTER		
	DEPRECIATION		<i>(</i> -
а	Depreciated building rate	/:	
	Replacement cost of Flat with Services (v(3)i)	:	₹ 3,000.00 per Sq. Ft.
	Age of the building	:	1 year
	Life of the building estimated	·	59 years Subject to proper, preventive periodic
			Maintenance & Structure repairs.
	Depreciation percentage assuming the	:	N.A., as the property age is below 5 years
	salvage value as 10%		1
	Depreciated Ratio of the building	:	
b	Total composite rate arrived for Valuation	:	
	Depreciated building rate VI (a)	:	₹ 3,000.00 per Sq. Ft.
	Rate for Land & other V (3) ii	i	₹ 18,000.00 per Sq. Ft.
	Total Composite Rate	:	₹ 21,000.00 per Sq. Ft.
	Remarks:		1

Details of Valuation:

Sr.	Description	Qty.	Rate per	Estimated
No.			unit (₹)	Value (₹)
1	Present value of the Flat (incl. car parking, if provided)	380.00 Sq. Ft.	21,000.00	79,80,000.00
2	Wardrobes	_		
3	Showcases			
4	Kitchen arrangements			
5	Superfine finish			·
6	Interior Decorations			
7	Electricity deposits / electrical fittings, etc.			
8	Extra collapsible gates / grill works etc.			
9	Potential value, if any	_		
10	Others			





Valuation Report Prepared For: SBI / RACPC Ghatkopar (West)/ Mr. Anil Ashok Kute & Mrs. Suvarna Anil Kute (30326/46101)

Pag	е	8 (of	25

Total / Realizable value of the property	79,80,000.00
Insurable value of the property	12,54,000.00
Guideline value of the property	61,01,546.00

Justification for price /rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month. In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

Method of Valuation / Approach

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 20,000.00 to ₹ 22,000.00 per Sq. Ft. on Carpet Area. Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc. We estimate ₹ 21,000.00 per Sq. Ft. on Carpet Area for valuation.

I	Impending threat of acquisition by government for road		
widening / publics service purposes, sub merging &		g / publics service purposes, sub merging &	
a	applicability of CRZ provisions (Distance from sea-cost /		
ti	tidal level must be incorporated) and their effect on		
	i)	Saleability	Good
	ii)	Likely rental values in future in	₹ 17,000.00 Expected rental income per month
	iii)	Any likely income it may generate	Rental Income





Actual Site Photographs



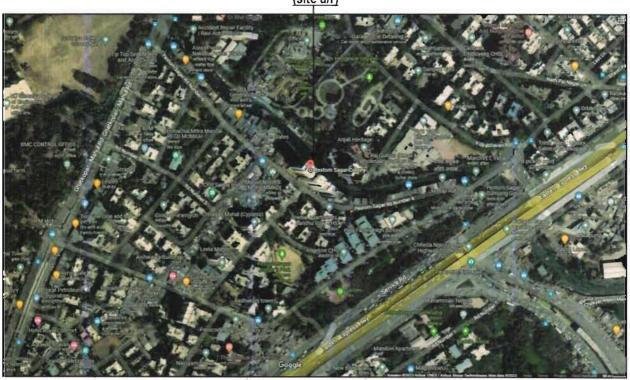


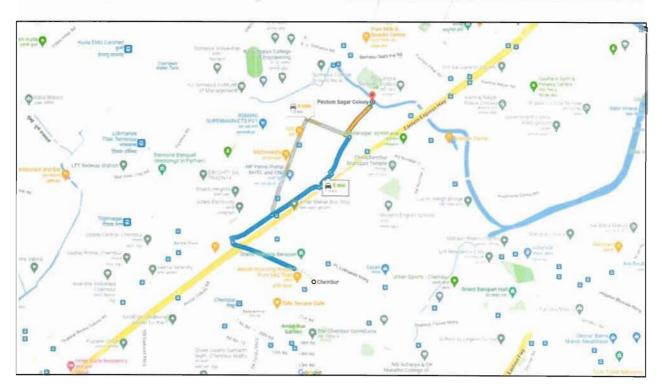






Route Map of the property (site u/r)





Longitude Latitude: 19°04'18.8"N 72°54'18.0"E

Note: The Blue line shows the route to site from nearest railway station (Chembur – 1.6 Km.)





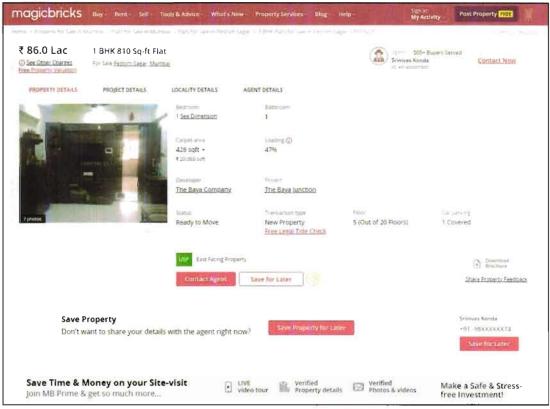
Ready Reckoner Rate

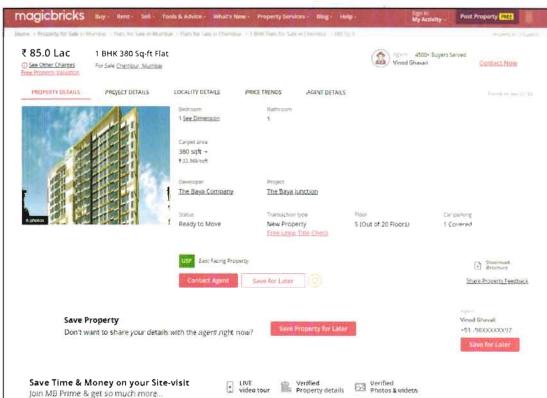


Think.Innovate.Create



Price Indicators



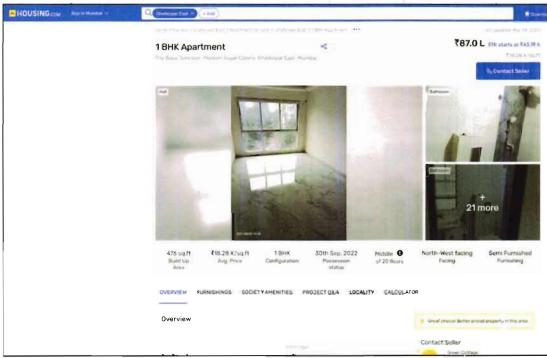






Price Indicators





Sale Instances

Index 2		
9122520 7-01-2022 ote: Generated Through eSearch Module For original re	सूची क्र.2	হুম্মন সিহুচল ভাৰাহু দি কুলাঁ 6 মূল সম্প্ৰাৰ 1912/2021 অধিক
ease contact concern SRO office	-	Regn 63m
	गवाचे नावः चेंवूर	
(), विलेखाचा प्रकार	क्रसम्बद	
<u>्रा</u> मेक्दल	6843240	
 (3) बाजरभव भाडेग्टरमध्य बाबितग्रटरकार अकरमी देते की प्रटेडर ते म्मृद करावे 	5650344	
(४) भू-मायन पोटहिस्सा व वरजमांजा असल्यामा	1) प्रतिकेचे नव Munibo Manapa इता क्रमेंन क्वनिया न कर्वनिया थ 204 में किए मादा न 2 स मजता इमारतीये नाथ य बाया जनान शरीक न चेतुर य तोड जेवन सारत क्रमेंन रोड में 6 कुने रितीक्टर रोड इका मादिनी क्वनियोग एकूंग केय 38.85 की मी क्रिक्ट करा (CTS Number 620/FART) 621(PART) 622(PART) 1859, 1860 1	
(S) क्षेत्रका	35.32 भी मीटर	
(G) आ कारणी किया युडी देण्यत असेत तेखा.		
(१) इस्क्रेंडल करून देवा-पालिंडून ठेवल-या पक्षकराचे नाव जिला दिवानी नामकामा हुकुमनान किया आदेश अस्त्यास प्रतिवादिये नाव व पता	 मद्र - पूनिक प्रीयर्टी एटरवाईक्षेत्र प्र ति चे स्थातक अनि इस्तरतीचे नाव अधिंद शाक्षा स्थाति न प्रभावेकी शेळ न प्रप्राप्त 	ल विश्वप देशमुख वयः 57 पताः प्लॉट न ऑकिस न 203/204 माळा न 2 रा मजाताः भारति रोड सहसाष्ट्र मुख्येई भिन कांड 4000/5 पैन न AABCU/5474A
ह। इस्तरेवड करून देशा या प्रश्नामको व किया विद्यार्थी न्यापात्रपाचा हुकुमनामा किया आदेश असरपास,प्रतिवादिने मध व प्रसा		
(३) दस्त्रोवन क्रमन दिल्याचा दिनाका	16/12/2021	
(10)दात नेवणी केन्स्स्य दिनाक	16/12/2021	
(11) সনুস্থাত কর হ যুদ্র	19122/2021	
(12)बाजसभावयमाचे मुद्दक सृत्क	342200	
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(14) चैस		







Sale Instances



≣ Index 2		
7150510	सुची क्र.2	হুমন বিভাগে ভার ইনি কর্লা 5
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्र चेन्द्रक	8217795	
।। बाजाभाव भाडेपररयामा बर्जनियारराजार अकारती देते। जी परदेवर ते स्मृद करते।	8987810 14	
। भू मध्य पेट्डिस व वरङ्ग्यक असरणम	1) परिकेषे नह Marriso Marris po इसर वर्णन कर्पनिक न बेब्रु प रोड पेस्ट्रम समय कॉम गड न 6 जुना रेजियर रो Marrison 620(PART) 621(PART) 621(PART)	ाम सदरिका के 1302 सी किए पाका में 13 के प्रकार इचारतीचे माध द क्या विकास स्वीत इ. इतन प्राकृती सदीपिकाचे एकूण क्षेत्र 40.51 मी प्रि विस्तु उप ध सोवन एक कार पाकी. (○ ↑ 59. 1860 - 1
5 संस्था त	36.33 ਦੀ ਸੰਤਾ	
 अक्टपर्ण किया पूढी देग्यात असेत तेवा. 		
े दम्हर्न्द्रक करून देशा या जिड्डन देवमा या प्रदक्षणये सद किछ दिवागी स्पापनाच्या हुकुमनमा किछा आदेश असन्यान प्रतिवादिये नाव ७ पता	 नदः पुनिक गाँपर्री एउरमाईक्षेत्र म ति चे त्यातक भी इमारतीये नद भावित पर्यक्त कर्णक न एभादेवी रोड न सुर 	नित विजय देवपुत्र क्या - 1 पना पर्योट न अविन म 7,03,204 मध्यां म 2 व मजता प्रभावेदी योड महायह मुन्दर्व, पिन श्रीड, 400025 पैन में AABCUS474A
ं रामांदार जनन रेगाः च प्रकाराने व किया दिवाणी स्थापनपाना हुनुस्तामा किया अंदर असनगर प्रतिवदिने गाँउ व प्रमा	. प्रशास MUMBAL पिन क्रोड -400051, वेन न-AMM	हेरा मंडी ५६ सम्म में ६. माखा मं । इमारतीचे नाव राखनेमें हं कॉलमी, ब्लॉज में बादा यू. रीड म
(৬) ব্দর্শতের জনন বিদ্যানা বিনাজ	18/11/2021	
10 इस नेदर्श केन्याचा दिनाक	18/11/2021	
া 1 পদুসমাল কর ব মৃত্ত	17150/2011	
(13) बाजर भवायमार्थे मुद्राक बुन्क	411400	
13 काळरभववयमणे नेदणी चुन्त	10000	
। अंशिन		



As a result of my appraisal and analysis, it is my considered opinion that the Value of the above property in the prevailing condition with aforesaid specifications is ₹ 79,80,000.00 (Rupees Seventy Nine Lakh Eighty Thousand Only).

Place: Mumbai Date: 16.03.2023

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO CHALIKWAR

Lings Heige geginster his Annick Colon Ballothou Colon Browner

(Dir. configuration Annick Colon Land Till Berlitt Colon Andrew

2.5 4 200 w 1220 w 1

Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3

The undersigned	has inspected the property detailed in the Valuation Report dated
on	We are satisfied that the fair and reasonable market value of the property is (Rupees
	only).
Date	Think.Innovate.Create

Countersigned (BRANCH MANAGER)

E	Enclosures		
		Declaration-cum-undertaking from the valuer (Annexure – I)	Attached
		Model code of conduct for valuer (Annexure – II)	Attached





(Name & Designation of the Inspecting Official/s)

(Annexure – I)

DECLARATION-CUM-UNDERTAKING

- I, Manoj Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
- I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 16.03.2023 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. I/ my authorized representative have personally inspected the property on 15.03.2023. The work is not sub contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g. I have not been removed / dismissed from service / employment earlier.
- I have not been convicted of any offence and sentenced to a term of imprisonment
- i. I have not been found guilty of misconduct in my professional capacity.
- i. I have not been declared to be unsound mind
- k. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty



- n. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- o. My PAN Card number as applicable is AERPC9086P
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part - B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V - A signed copy of same to be taken and kept along with this declaration)
- u. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI)
- v. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- w. I am Director of the company, who is competent to sign this valuation report.
- x. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- y. Further, I hereby provide the following information.

Sr. No.	Particulars	Valuer comment
1.	background information of the asset being valued;	Anil Ashok Kute & Mrs. Suvarna Anil Kute from M/s. Unique Property Enterprises Pvt. Ltd. vide Agreement for Sale dated 06.03.2020.
2.	purpose of valuation and appointing authority	As per the request from State Bank of India, RACPC Ghatkopar (West) to assess value of the property for Banking purpose
3.	identity of the valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Deepak Jain – Valuation Engineer Prajakta Patil – Technical Manager Nitesh Khedekar – Technical officer
4.	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	date of appointment, valuation date and date of report;	Date of Appointment – 15.03.2023 Valuation Date – 16.03.2023 Date of Report – 16.03.2023
6.		Physical Inspection done on 15.03.2023
7.	nature and sources of the information used or relied upon;	 Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparison Method
9.	restrictions on use of the report, if any; Think.Inno	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	major factors that were taken into account during the valuation;	
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached



Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on 16th March 2023 and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advice because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is Residential Flat, admeasuring Carpet Area in Sq. Ft. = 380.00 in the name of Mr. Anil Ashok Kute & Mrs. Suvarna Anil Kute. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.





Property Title

Based on our discussion with the Client, we understand that the subject property is owned by Mr. Anil Ashok Kute & Mrs. Suvarna Anil Kute. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Area

Based on the information provided by the Client's representative, we understand that the Residential Flat, admeasuring RERA Carpet Area in Sq. Ft. = 380.00.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

Think.Innovate,Create For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Current use / Existing use premise is considered for this assignment.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the Flat and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the Valuation Report Prepared For: SBI / RACPC Ghatkopar (West)/ Mr. Anil Ashok Kute & Mrs. Suvarna Anil Kute (30326/46101)

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subject rnicro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **RERA Carpet Area in Sq. Ft. = 380.00**.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.

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- The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





(Annexure – II)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.





- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.

Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).





26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.

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32. A valuer shall follow this code as amended or revised from time to time.

For VASTUKALA CONSULTANTS (I) PVT. LTD

MANOJ BABURAO CHALIKWAR

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Director

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3

