PROFORMA INVOICE

Vastukala Consultants (I) Pvt Ltd

Ackruti Star, 1st Floor, 121,

Central Road, MIDC, Andheri (E),

Mumbai - 400 093

GSTIN/UIN: 27AADCV4303R1ZX State Name: Maharashtra, Code: 27

E-Mail: accounts@vastukala.org

Buyer (Bill to)

STATE BANK OF INDIA- RACPC BELAPUR

Estate Department Corporate Center, 4th Floor, CIDCO Tower No. 4, Railway Station Building,

C.B.D Belapur, Navi Mumbai- 400614 GSTIN/UIN : 27AAACS8577K2ZO State Name : Maharashtra, Code: 27

Invoice No.	Dated
PG-5636/22-23	10-Mar-23
Delivery Note	Mode/Terms of Payment
Reference No. & Date.	Other References
Buyer's Order No.	Dated
Dispatch Doc No. 30231 / 45984	Delivery Note Date
Dispatched through	Destination

Terms of Delivery

SI No.	Particulars	/	HSN/SAC	GST Rate	Amount
1	VALUATION FEE (Technical Inspection and Certification Services)	CGST SGST		18 %	2,500.00 225.00 225.00
		Total	1		₹ 2,950.00

Amount Chargeable (in words)

Indian Rupee Two Thousand Nine Hundred Fifty Only

HSN/SAC	Taxable	Cen	tral Tax	Sta	te Tax	Total
	Value	Rate	Amount	Rate	Amount	Tax Amount
997224	2,500.00	9%	225.00	9%	225.00	450.00
Total	2,500.00		225.00		225.00	450.00

Tax Amount (in words): Indian Rupee Four Hundred Fifty Only

Company's Bank Details

Bank Name State Bank of India

Branch & IFS Code: MIDC Andheri (E) & SBIN0007074

Remarks:

Aditya Rajan Deshmukh & Dishashri Aditya Deshmukh -Residential Flat No. 1506, 15th Floor, C - Wing, "Eden", Casa Eden Project, Upper Thane", Near Lodha Dham, Mumbai Nashik Highway, Village - Mankoli & Surai, Taluka - Bhiwandi, District - Thane, PIN Code - 421 302, State Maharashtra, Country - India

Company's PAN : AADCV4303R

Declaration

NOTE - AS PER MSME RULES INVOICE NEED TO BE CLEARED WITHIN 45 DAYS OR INTEREST CHARGES APPLICABLE AS PER THE RULE. MSME Registration No. - 27222201137

A/c No.

32632562114



UPI Virtual ID : vastukala@icici

for Vastukala Consultants (I) Pvt Ltd

Authorised Signatory

E. & O.F.

This is a Computer Generated Invoice





CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report of the Immovable Property

Details of the property under consideration:

Name of Owner: Aditya Rajan Deshmukh & Dishashri Aditya Deshmukh

Residential Flat No. 1506, 15th Floor, C - Wing, "Eden", Casa Eden Project, Upper Thane", Near Lodha Dham, Mumbai Nashik Highway, Village - Mankoli & Surai, Taluka - Bhiwandi, District - Thane, PIN Code - 421 302, State Maharashtra, Country - India.

Latitude Longitude: 19°14'02.7"N 73°02'58.3"E

Valuation Prepared for:

State Bank of India **RACPC Belapur Branch**

Estate Department Corporate Centre, 4th Floor, CIDCO Tower No. 4, Railway Station Building, C.B.D. Belapur, Navi Mumbai - 400 614, State - Maharashtra, Country - India.





Regd. Office: 121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai - 400 093, (M.S.), INDIA

TeleFax: +91 22 28371325/24 mumbai@vastukala.org

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: SBI/ RACPC Belapur / Aditya Rajan Deshmukh (30231/45984) Page 2 of 26

Vastu/Mumbai/03/2023/30231/45984 10/37-178-PSSH

Date: 10.03.2023

VALUATION OPINION REPORT

This is to certify that the under construction property bearing Residential Flat No. 1506, 15th Floor, C - Wing, "Eden", Casa Eden Project, Upper Thane", Near Lodha Dham, Mumbai Nashik Highway, Village - Mankoli & Surai, Taluka - Bhiwandi, District - Thane, PIN Code - 421 302, State Maharashtra, Country - India belongs to Aditya Rajan Deshmukh & Dishashri Aditya Deshmukh.

Boundaries of the property.

North : Upper Thane Sales Gallery by LODHA

South : Open Plot

East : Thane - Dombivli Link Road

West : Internal Road

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at ₹ 75,90,000.00 (Rupees Seventy Five Lakh Ninety Thousand Only). As per Site Inspection 10% Construction Work is Completed.

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Auth. Sign

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD

MANOJ BABURAO CHALIKWAR

Digitally regional by MANICE RABBIANCH SALEWARE

ON 1-094. O-MENTER A CONDICATION SERVICE

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ON 1-094. O-MENTER

1-5-4210-992. O-MENTE

Vitoria à Agramay Charler & Equinos Lindre à Equinos Vitoria à Agramay Vitoria à Agr

Director

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3

Encl: Valuation report.



 Regd. Office: 121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai - 400 093, (M.S.), INDIA
 TeleFax: +91 22 28371325/24

mumbai@vastukala.org

Vastukala Consultants (I) Pvt. Ltd.

121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai – 400 093.

To,
The Assistant General Manager,
State Bank of India
RACPC Belapur Branch
Estate Department Corporate Centre, 4th Floor,
CIDCO Tower No. 4, Railway Station Building,
C.B.D. Belapur, Navi Mumbai - 400 614,
State - Maharashtra, Country - India.

VALUATION REPORT (IN RESPECT OF FLAT)

	General		
1.	Purpose for which the valuation is made	:	To assess fair market value of the property for Banking Purpose.
2.	a) Date of inspection	:	10.03.2023
	b) Date on which the valuation is made	:	10.03.2023
3.	and Aditya Rajan Deshmukh & DishashiCopy of RERA Registration Certificate NCopy of Amended Commencement Cer	i Adity lo. P51 tificate	
4.	Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership)	ch	Aditya Rajan Deshmukh & Dishashri Aditya Deshmukh Address: Residential Flat No. 1506, 15th Floor, C - Wing, "Eden", Casa Eden Project, Upper Thane", Near Lodha Dham, Mumbai Nashik Highway, Village - Mankoli & Surai, Taluka - Bhiwandi, District - Thane, PIN Code - 421 302, State Maharashtra, Country - India. Contact Person: Mr. Roshan (Sales Manager) Contact No. 8855017393 Sole Ownership
5.	Brief description of the property (Includir Leasehold / freehold etc.)	ng :	The property is a residential Flat No. 1506 in under construction building. The flat is located on 15th floor in the said under construction building. As per brochure / As per site information, the composition of flat will be 2 Bedrooms + Living & Dinning + Kitchen + 2 Toilets + Passage + Deck Area + Utility Area. (i.e. 2 BHK with 2 Toilets). The property is at 5.8 KM. travelling distance from nearest railway station Bhiwandi Road.



_						on, the property was under completion are as under:
	Foundation		Completed		RCC Plinth	Completed
	Ground/Stilt Floo	rs	2 nd Slab Completed		Total work completed	10%
6.	Location of proper	ty		:		
	a) Plot No. /	Survey No).	:		5/12B(P), 55/7 of Village – 27/1(P), 28/14, 28/14B & 28/15
	b) Door No.		1	:	Residential Flat No. 1506	
	c) C.T.S. No	/ Village		:	Village - Mankoli & Surai	
	d) Ward / Ta	luka		:	Taluka – Bhiwandi	
	e) Mandal / D	District		:	District – Thane	
	approved	map / plar		j	Copy of Approved Buildin not verified	g plans were not provided and
	g) Approved	map / pla	n issuing authority),	
	'		ess or authenticity an is verified			
	1 ' 1 '	ed valuer:	ments by our s on authentic of		N.A.	
7.	Postal address of	ше ргоре			"Eden", Casa Eden F Lodha Dham, Mumbai Mankoli & Surai, Taluka	506, 15th Floor, C - Wing, Project, Upper Thane", Near Nashik Highway, Village - - Bhiwandi, District - Thane, State Maharashtra, Country -
8.	City / Town			;	Village - Mankoli & Surai	
	Residential area			:	Yes	
	Commercial area		1	:	No	
	Industrial area			:	No	· · · · · · · · · · · · · · · · · · ·
9.	Classification of the	ne area	hink.Inno)\	ate.Create	9
	i) High / Middle / F			:	Middle Class	
	ii) Urban / Semi U			:	Urban	
10.	_		on limit / Village	:	Village - Mankoli & Surai	
	Panchayat / Munic	<u> </u>				gion Development Authority
11.	Govt. enactments	s (e.g., U nder agen	ny State / Central rban Land Ceiling cy area/ scheduled	:	No	
12.	Boundaries of the	property			As per actual Site	As per Document
	North		1	:	Upper Thane Sales Gallery by LODHA	Details not available
	South			:	Open Plot	Details not available





	East	:	Thane - Dombivli Link Road	Details not available
	West	:	Internal Road	Details not available
13	Dimensions of the site		N. A. as property under apartment building.	consideration is a flat in an
			A	В
			As per the Deed	Actual
	North	:	-	-
	South	:	-	•
	East			-
	West	:	/ / @	-
14.	Extent of the site		Carpet Area in Sq. Ft. = 56 EBVT Area in Sq. Ft. = 56 Total Carpet Area in Sq. (Area as per Agreement Built Up Area in Sq. Ft. = 7 (Carpet Area As per Agree	6.00 Ft. = 660.00 for Sale) 726.00
14.	Latitude, Longitude & Co-ordinates of flat	:	19°14'02.7"N 73°02'58.3"I	Ē
15.	Extent of the site considered for Valuation (least of 13A& 13B)		Carpet Area in Sq. Ft. = 6 EBVT Area in Sq. Ft. = 56 Total Carpet Area in Sq. (Area as per Agreement	6.00 Ft. = 660.00
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.		Building is under construct	tion
II	APARTMENT BUILDING		1	
1.	Nature of the Apartment	:	Residential	_
2.	Location	4	- P	
	C.T.S. No.	13	Village - Mankoli & Surai	
	Block No.			
	Ward No.) V	ate.Create	
	Village / Municipality / Corporation	:	Village – Mankoli	
				ion Development Authority
	Door No., Street or Road (Pin Code)	:	Casa Eden Project, Uppe Mumbai Nashik Highway	15th Floor, C - Wing, "Eden" , r Thane", Near Lodha Dham, Village - Mankoli & Surai, ct - Thane, PIN Code - 421 Country – India.
3.	Description of the locality Residential / Commercial / Mixed	:	Residential	
4.	Year of Construction	:	Building is under construct	tion
5.	Number of Floors	:	Proposed Ground + 24 Up	per Floors
6.	Type of Structure	:	Proposed R.C.C. Framed	Structure
7.	Number of Dwelling units in the building	:	Proposed 7 Flats on 15th F	loor





Valuation Report Prepared For: SBI/ RACPC Belapur / Aditya Rajan Deshmukh (30231/45984) Page 6 of 26

8.	Quality of Construction	:	Building is under construction
9.		:	Building is under construction
10.		:	Building is under construction
11.	<u> </u>	:	
	Lift	:	Proposed 2 Lifts
	Protected Water Supply	:	Proposed Municipal Water supply
	Underground Sewerage	:	Proposed Connected to Municipal Sewerage System
	Car parking - Open / Covered	:	Proposed Along with One Car Parking Space
	Is Compound wall existing?	:	Proposed, yes
	Is pavement laid around the building	:	Proposed, yes
Ш	FLAT		7 (0
1	The floor in which the flat is situated	1	15 th Floor
2	Door No. of the flat	1/	Residential Flat No. 1506
3	Specifications of the flat	7	\
	Roof	:	Proposed R.C.C. Slab
	Flooring	:	Proposed Vitrified tiles flooring
	Doors	:	Proposed Teak wood door framed with flush doors
	Windows	:	Proposed Powder coated aluminum sliding windows
	Fittings	:	Proposed Concealed plumbing with C.P. fittings.
	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\		Concealed wiring
	Finishing	:	Proposed Cement Plastering
4	House Tax	:	7
	Assessment No.	:	Details not available
	Tax paid in the name of:	:	Details not available
	Tax amount:	:	Details not available
5	Electricity Service connection No.:	:	Details not available
	Meter Card is in the name of:	:	Details not available
6	How is the maintenance of the flat?	:	Building is under construction
7	Sale Deed executed in the name of	:	Aditya Rajan Deshmukh & Dishashri Aditya Deshmukh
8	What is the undivided area of land as per Sale Deed?).V	Details not available
9	What is the plinth area of the flat?	:	Built Up Area in Sq. Ft. = 726.00
			(Carpet Area As per Agreement + 10%)
10	What is the floor space index (app.)	:	As per MMRDA norms
11	What is the Carpet Area of the flat?	:	Carpet Area in Sq. Ft. = 604.00
			EBVT Area in Sq. Ft. = 56.00
			Total Carpet Area in Sq. Ft. = 660.00
			(Area as per Agreement for Sale)
12	Is it Posh / I Class / Medium / Ordinary?	:	Medium
13	Is it being used for Residential or Commercial purpose?	:	Proposed for residential purpose
14	Is it Owner-occupied or let out?	١.	Building is under construction





15	If rented, what is the monthly rent?	:	₹ 18,000.00 Expected rental income per month after
		L	building completion
IV	MARKETABILITY	:	
1	How is the marketability?	:	Good
2	What are the factors favouring for an extra Potential Value?	:	Located in developed area
3	Any negative factors are observed which affect the market value in general?	:	No
٧	Rate	:	
1	After analyzing the comparable sale instances, what is the composite rate for a similar flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)	:	₹ 11,000.00 to ₹ 12,000.00 per Sq. Ft. on Capet Area
2	Assuming it is a new construction, what is the adopted basic composite rate of the flat under valuation after comparing with the specifications and other factors with the flat under comparison (give details).	: /	₹ 11,500.00 per Sq. Ft. on Capet Area
3	Break – up for the rate		I A
	I. Building + Services	:	₹ 2,800.00 per Sq. Ft.
	II. Land + others	:	₹ 8,700.00 per Sq. Ft.
4	Guideline rate obtained from the Registrar's	;	₹ 30,250.00 per Sq. M.
	office (an evidence thereof to be enclosed)	2	i.e. ₹ 2,810.00 per Sq. Ft.
5	In case of variation of 20% or more in the valuation proposed by the Valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given	b V	It is a foregone conclusion that market value is always more than the RR price. As the RR Rates area Fixed by respective State Government for computing Stamp Duty / Rgstn. Fees. Thus the differs from place to place and Location, Amenities per se as evident from the fact than even RR Rates Decided by Government Differs.
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION		
a	Depreciated building rate	:	
	Replacement cost of flat with Services (v(3)i)	:	₹ 2,800.00 per Sq. Ft.
	Age of the building	;	Building is under construction
	Life of the building estimated	:	60 years after completion Subject to proper, preventive periodic maintenance & structural repairs.
		_	





	Total Composite Rate		₹ 11,500.00 per Sq. Ft. (Including Car Parking)
	Rate for Land & other V (3) ii		₹ 8,700.00 per Sq. Ft.
	Depreciated building rate VI (a)		₹ 2,800.00 per Sq. Ft.
b	Total composite rate arrived for Valuation		
	Depreciated Ratio of the building		
	salvage value as 10%		
	Depreciation percentage assuming th	е	N.A. as building is under construction

Remarks: At the time of visit, Builder has not allowed for site inspection and Internal Photographs. The details about the work progress status has been provided by Sales Manager Mr. Roshan (Contact No. 8855017393).

Details of Valuation:

Sr. No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the flat (incl. car parking provided)	660.00 Sq. Ft.	11,500.00	75,90,000.00
2	Wardrobes			· <u>-</u>
3	Showcases	1		
4	Kitchen arrangements			
5	Superfine finish			
6	Interior Decorations	/		
7	Electricity deposits / electrical fittings, etc.	/		
8	Extra collapsible gates / grill works etc.	1		
9	Potential value, if any	/ /		
10	Others	f.		
	Total / Realizable value of the property	- V		75,90,000.00
	Insurable value of the property (726.00 X 2,800.00)			20,32,800.00
	Guideline value of the property (As per Index No. II)			20,89,528.00

Method of Valuation / Approach

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 11,000.00 to ₹ 12,000.00 per Sq. Ft. on Carpet Area. Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices,





sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc. We estimate ₹ 11,500.00 per Sq. Ft. on Capet Area for valuation.

Justification for price /rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month. In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

Impend	ling threat of acquisition by government for road	
widenir	ng / publics service purposes, sub merging &	
applica	bility of CRZ provisions (Distance from sea-cost /	1 /
tidal lev	vel must be incorporated) and their effect on	1
i)	Saleability	Good
ii)	Likely rental values in future in	₹ 18,000.00 Expected rental income per month after
		building completion
iii)	Any likely income it may generate	Rental Income

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Brochure photographs

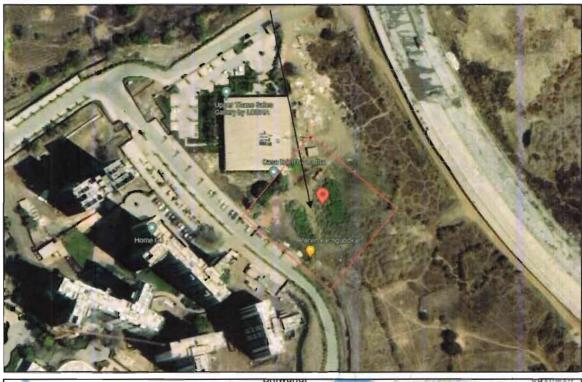








Route Map of the property Site u/r





Latitude Longitude: 19°14'02.7"N 73°02'58.3"E

Note: The Blue line shows the route to site from nearest railway station (Bhiwandi Road - 5.8 KM)

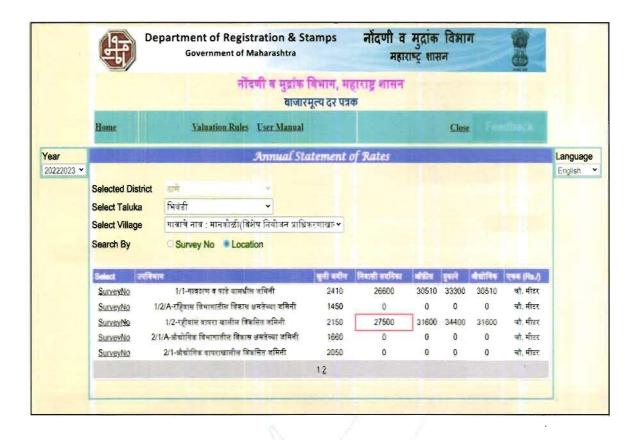




Valuation Report Prepared For: SBI/ RACPC Belapur / Aditya Rajan Deshmukh (30231/45984) Page 12 of 26

199-

Ready Reckoner Rate

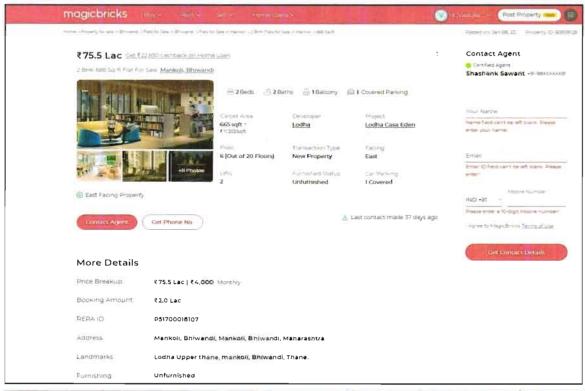


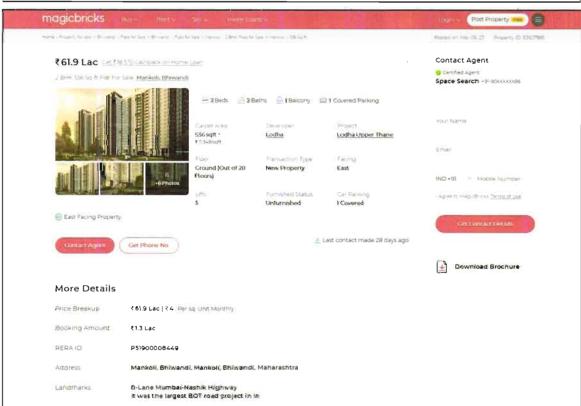
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Price Indicators

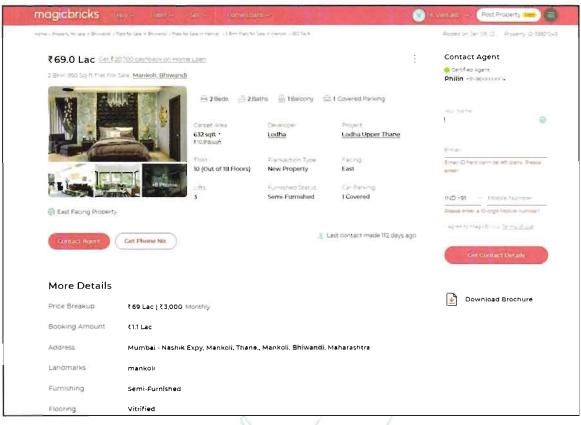


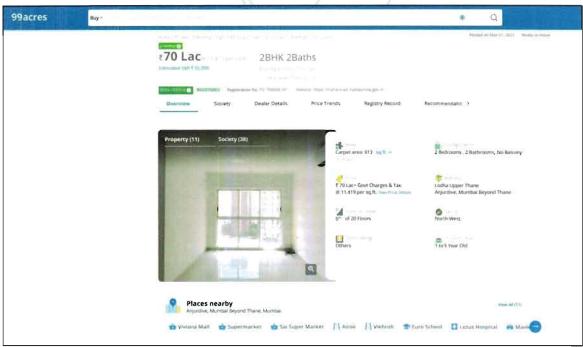






Price Indicators









Sales Instance

27351	सूची क्र.2	दुःयम निबंधक : सह दु.नि.भिवंडी 2
9-01-2023		दस्त क्रमांक 227/2023
lote -Generated Through eSearch lodule, For original report please		नोदंणी
ontact concern SRO office		Regn 63m
	गाबाचं नाव : मानकोर्ळ	<u> </u>
(1)विलेखाचा प्रकार	कगग्नामा	
(2)मोबदला	7624464	
(3) वाजारभाव(भाडेपटटयाच्या वाविततपटटाकार आकारणी देती की पटटेवर ते नमुद करावे)	2385769.144	
(4) भू-पापन, पोटिहस्सा व गरक्रमांक(असल्यास)	विंग अप्पर ठाणे, ब्लॉक नं: अप्पर ठाणे लोढा सोबत एक कार पार्किंग((Survey Num	नं: 1201, माळा नं: 12 वा मजला, झ्मारतीचे नाव: ईंडन बी धाम जवळ,भिवंडी ठाणे, गेड : मुंबई नाशिक हायवे, इतर माहिती: iber : 55/12 A, 55/12B (P) & 55/7 of 4B & 28/15 of Surai व दस्तात नमूद केल्याप्रमाणे ;))
(5) क्षेत्रफळ	70.42 ਚੀ.ਸੀਟਾ	
(6)आकारणी किंवा बुडी देण्यात असेल तेव्हा		
(7) दम्तऐवज्र करून देणा-या/तिहृत ठेवणा-या पक्षकाराचे नाव किवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेण असल्यास,प्रतिवादिचे नाव व यत्ता		पल्होत्रा तर्फे कु.पु. मुनेदन नायर तर्फे कु.पु. शैलेश मोरे - वय32 बता:-प्लॉ 17जी कर्मभान चेंका कावमजी परेख गेड हॉर्निमन सर्कल, फोर्ट, मुंबई , ब्लॉक नं: पंन नं:-AAACL1490J
(8)दम्तर्रायत्र करून पेणा-या पक्षकागचे व किया दिवाणी न्यायालयाचा हुकुमनामा किया आदेश असल्याम,प्रतिवादिचे नाव व पता	कामोठे नबी भुंबई , ब्लॉक नं -, रोड नं: -, महाराष्ट्र, मु 2): नाब:-कविता महेश कोंग्वय:-40, पता:-फ्लॉट नं	तं: -, माळा नः -, इमारतीचे नावः 405, बीएमा पॅरेडाईज ऐष्टपी रेस्टॉस्ट जवळ स्वर्ड. चिन कारः:-410209 चैन नं -ALLPK0659B तं: -, माळा नं -, इमारतीचे नावः 405, बीरमा पॅरेडाईज ऐष्टपी रेस्टॉस्ट जवळ स्वर्डः चिन कोड410209 चैन नं:-CNLPK9053K
(9) दस्तऐवज कम्न दिल्याचा दिनांक	05/01/2023	
(10)दस्त नोंदणी केल्याचा दिनांक	05/01/2023	
(11)अनुक्रमांक,खंड व पृष्ठ	227/2023	
(12)बाजारभाषाप्रमाणे मुद्दाक शुल्क	267000	
(13)ब्राजारभायाप्रमाणे नेंदणी शुल्क	30000	
(14)शेग		
मुल्यांकनासाठी विचारात घेतलेला तपशील:-:		
मुहांक गुल्क आकारताना निवडलेला अनुन्छेद :-	Cantonment Area annexed to i Mumbai Metropolitan Region area not mentioned in sub clau Annual Statement of Rates pu	unicipal Council, Nagarpanchayat or it, or any rural area within the limits of the Development Authority or any other Urbaise (i), or the Influence Areas as per the blished under the Maharashtra Stamp at Value of Property) Rules, 1995.



Sales Instance

96351	सूची क्र.2	दुय्यम निबंधक : सह दु,नि,भियंडी 2	
9-01-2023		दस्त क्रमांक 196/2023	
Note:-Generated Through eSearch Module, For original report please		नोंदंणी	
contact concern SRO office.		Regn:63m	
	गावाचे नाव : मानकोळ	}	
(1)विलेखाचा प्रकार	करारनामा		
(2)मोबदला	7794709		
(3) बाजारभाव(भाडेपटटबाच्या वाबतितपटटाकार आकारणी देतो की पटटेकर ते नमुद करावे)	2385769.144		
(4) भू-मापन,पोटहिस्सा व परक्रमांक(असल्यास)	1) पालिकेचे नाव: ठाणे इतर वर्णन :सदिनका नं: 1705, माळा नं: 17वा मजला, इमाग्तीचे नाव: ईडन वी- विंग अप्पर ठाणे, व्लॉक नं: लोढा धाम जवळ,भिवंडी,ठाणे, रोड : मुंबई नाशिक हायवं, इतर माहिती: सोवत एक कार पार्किंग((Survey Number: 55/12 A, 55/12B(P) & 55/7 of Mankoli 27/1 (P), 28/14, 28/14B & 28/15 of Surai व दस्तात नमूद केल्याप्रमाणे;))		
(5) क्षेत्रफळ	70.42 चौ.मीटर		
(6)आकारणी किंवा जुडी देण्यात अमेल नेव्हा.			
(7) दस्तपेवज कम्न देणा-पा/लिहून ठेवणा-पा पक्षकाराचे नाव किवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश अमल्यास,प्रतिवादिचे नाव व पता.	1): नाव:-मॅक्रोटेक डेब्डलपर्स लि तर्फे छयोबटर गैनिका मल्होत्रा तर्फे कु. मु. मुोन्द्रन नायर तर्फे कु. मु. शैलेज मोरे - वय:-32 पता:-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: 412, 4का पंजाला, 17जी वर्धमान चेंका, कावसत्री पटेल गेड, हॉर्नियन सर्कल, फोर्ट, पुंबई, ब्लॉक नं: -, रोड नं -, महाराष्ट्र, मुख्बई. पिन कोड:-400001 पॅन नं:-AAACL1490J		
(8) दस्तऐवज करून पेणा-या पक्षकाराचे व किंवा दिवाणी न्यापात्याचा हुकुमनामा किंवा आदेश अमत्यास, प्रतिवादिचे नाव व पता	1): नाव:-आगोन कॅस्सिउस मिरांडा वय:-29; पता:-प्लॉट नं: -, माळा नं: -, झगरतीचे नाव: मिरांडा हाऊस, 2 ग पलोर, सिल्वा पाखाडी वसींवा, अभेगे वेस्ट, मुंबई, इंडिया, ब्लॉक नं: -, गेड नं: -, महाराष्ट्र, मुन्बई. धिन कोड:-400061 पॅन नं:- CDZPM2255D 2): नाव:-सॅन्ड्र गॉडफ्रे मिरांडा वय:-60; पत्ता -प्लॉट नं -, माळा नं -, इमारतीचे नाव: मिरांडा हाऊस, 2 ग फ्लोर, सिल्वा पाखाडी वसींवा, अभेगे वेस्ट, मुंबई, इंडिया, ब्लॉक नं: -, गेड नं: -, महाराष्ट्र, मुन्बई. धिन कोड:-400061 पॅन नं:-AQRPM8085C		
(9) दस्तऐवज कम्न दिल्याचा दिनांक	04/01/2023		
(10)दस्त नोंदणी केल्याचा दिनांक	04/01/2023		
(11)अनुक्रमांक, खंड व पृष्ठ	196/2023		
(12)काजारभावाप्रमाणे मुद्रांक शुल्क	273000		
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000		
(14)शंग			
मुल्यांकनामाठी विचारात गेतलेला तपशील:	discovery (many		
पुद्रांक शुल्क आकाग्ताना निवदलेला अनुच्छेद ⁻ -	Cantonment Area annexed to Mumbai Metropolitan Region area not mentioned in sub clat Annual Statement of Rates pu	unicipal Council, Nagarpanchayat or it, or any rural area within the limits of the Development Authority or any other Urbanse (i), or the Influence Areas as per the blished under the Maharashtra Stamp at Value of Property) Rules, 1995.	



As a result of my appraisal and analysis, it is my considered opinion that of the above property in the prevailing condition with aforesaid specifications ₹ 75,90,000.00 (Rupees Seventy Five Lakh Ninety Thousand Only). As per Site Inspection 10% Construction Work is Completed.

Place: Mumbai Date: 10.03.2023

MAN	ASTUKALA CONSULTANTS (II) PVT. LTD. DJ BABURAO Dig tally retinoid by MANGE REALBAD CHA, (1988) DJ BABURAO LIKWAR Dig tally retinoid control of the Cont	
Direc	ctor Auth. Sign.	
Registe Charter Reg. No	B. Chalikwar ered Valuer red Engineer (India) o. CAT-I-F-1763 apanelment No.: SME/TCC/2021-22/86/3	
The un	dersigned has inspected the property detailed in the Valuation Re	port dated
	. We are satisfied that the fair and reason (Rupees	onable market value of the property is
	only).	
Date	(Name 8	Signature Designation of the Inspecting Official/s)
	rsigned CH MANAGER)	210010
Er	nclosures	
	Declaration-cum-undertaking from the valuer (Annexure – I)	Attached
	Model code of conduct for valuer (Annexure – II)	Attached





(Annexure – I)

DECLARATION-CUM-UNDERTAKING

- I, Manoj Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
- a. I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 10.03.2022 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. I/ my authorized representative have personally inspected the property on 10.03.2023. The work is not sub contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g. I have not been removed / dismissed from service / employment earlier.
- h. I have not been convicted of any offence and sentenced to a term of imprisonment
- i. I have not been found guilty of misconduct in my professional capacity.
- I have not been declared to be unsound mind
- k. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- I. I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty





- n. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- o. My PAN Card number as applicable is AERPC9086P
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V A signed copy of same to be taken and kept along with this declaration)
- u. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI)
- v. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- w. I am Director of the company, who is competent to sign this valuation report.
- x. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- y. Further, I hereby provide the following information.



Sr. No.	Particulars	Valuer comment
1.	background information of the asset being valued;	The property under consideration was purchased by Aditya Rajan Deshmukh & Dishashri Aditya Deshmukh from Macrotech Developers Limited vide Agreement to Sell dated 27.02.2023
2.	purpose of valuation and appointing authority	As per the request from State Bank of India, RACPC Belapur, Thane to assess value of the property for Bank Loan purpose
3.	identity of the valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Suraj Zore – Valuation Engineer Shobha Kuperkar – Technical Manager
4.	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	date of appointment, valuation date and date of report;	
6.	inspections and/or investigations undertaken;	Physical Inspection done on 10.03.2023
7.	nature and sources of the information used or relied upon;	 Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.	procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparison Method
9.	restrictions on use of the report, if any; Think.lnno	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc.
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached





Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on 10th March 2023 and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **Total Carpet Area in Sq. Ft. = 660.00** in the name **Aditya Rajan Deshmukh & Dishashri Aditya Deshmukh**. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.





Property Title

Based on our discussion with the Client, we understand that the subject property is owned by Aditya Rajan Deshmukh & Dishashri Aditya Deshmukh. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Area

Based on the information provided by the Client, we understand that the Residential Flat, admeasuring **Total Carpet Area in Sq. Ft. = 660.00.**

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Current use / Existing use premise is considered for this assignment.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the flat and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.





Valuation Report Prepared For: SBI/ RACPC Belapur / Aditya Rajan Deshmukh (30231/45984) Page 23 of 26

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **Total Carpet Area in Sq. Ft. = 660.00**.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



(Annexure – II)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.





- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

- 25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.
 - Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
- 26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.





Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

FOR VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO CHALIKWAR

Director

Auth. Sign.

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Manoj B. Chalikwar

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SBI Empanelment No.: SME/TCC/2021-22/86/3



