PROFORMA INVOICE

Vastukala Consultants (I) Pvt Ltd Ackruti Star, 1st Floor, 121, Central Road, MIDC, Andheri (E), Mumbai - 400 093 GSTIN/UIN: 27AADCV4303R1ZX State Name: Maharashtra, Code: 27 E-Mail: accounts@vastukala.org Buyer (Bill to)

COSMOS BANK - VILEPARLE EAST

Vile Parle (East) Branch

Pratik Evenue, Ground Floor, Opp. Shivsagar Hotel,

Nehru Road, Vile Parle (East),

Mumbai - 400 057,

: 27AAAAT0742K1ZH GSTIN/UIN State Name : Maharashtra, Code: 27

Dated
6-Mar-23
Mode/Terms of Payment
Other References
Dated
Delivery Note Date
Destination

Terms	of	Delivery	
I CITII 3	Oi	Denvery	

SI No.	Particulars	HSN/SAC	GST Rate	Amount
1	VALUATION FEE (Technical Inspection and Certification Services) CGS SGS		18 %	4,000.00 360.00 360.00
	Tot	al /		₹ 4,720.00

Amount Chargeable (in words)

Indian Rupee Four Thousand Seven Hundred Twenty Only

Taxable	Cen	tral Tax	Sta	ate Tax	Total
Value	Rate	Amount	Rate	Amount	Tax Amount
4,000.00	9%	360.00	9%	360.00	720.00
4,000.00		360.00		360.00	720.00
	Value 4,000.00	Value Rate 4,000.00 9%	Value Rate Amount 4,000.00 9% 360.00	Value Rate Amount Rate 4,000.00 9% 360.00 9%	Value Rate Amount Rate Amount 4,000.00 9% 360.00 9% 360.00

Tax Amount (in words): Indian Rupee Seven Hundred Twenty Only

Company's Bank Details

Bank Name : The Cosmos Co-Operative Bank Ltd

A/c No. : 0171001022668

Branch & IFS Code: Vileparle & COSB0000017

Remarks:

Mr. Rajendra Kantilal Shah & Mrs. Devila R. Shah -Residential Flat No. 302, 3rd Floor, "Dhanlaxmi Vihar Co-op. Hsg. Soc. Ltd.", Nanda Patkar Road, Vile Parle (East), Mumbai - 400 057, State - Maharashtra, Country India

Company's PAN

: AADCV4303R

Declaration

NOTE - AS PER MSME RULES INVOICE NEED TO BE CLEARED WITHIN 45 DAYS OR INTEREST CHARGES APPLICABLE AS PER THE RULE. MSME Registration No. - 27222201137

UPI Virtual ID : Vastukala@icici

for Vastukala Consultants (I) Pvt Ltd

Authorised Signatory

This is a Computer Generated Invoice



Vastukala Consultants (1) Pvt. Ltd.

An ISO 9001:2015 Certified Company www.vastukala.org



E. & O.E

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owners: Mr. Rajendra Kantilal Shah & Mrs. Devila R. Shah

Residential Flat No. 302, 3rd Floor, "Dhanlaxmi Vihar Co-op. Hsg. Soc. Ltd.", Nanda Patkar Road, Vile Parle (East), Mumbai – 400 057, State – Maharashtra, Country – India.

Latitude Longitude - 19°05'44.4"N 72°50'59.5"E

Valuation Prepared for: Cosmos Bank Vile Parle (East) Branch

Pratik Evenue, Ground Floor, Opp. Shivsagar Hotel, Nehru Road, Vile Parle (East), Mumbai - 400 057, State - Maharashtra, Country - India.





Regd. Office: 121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai - 400 093, (M.S.), INDIA TeleFax: +91 22 28371325/24

mumbai@vastukala.org

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: Cosmos Bank / Vile Parle (East) Branch / Mr. Rajendra Kantilal Shah (30088 / 45895)

Page 2 of 16

Vastu/Mumbai/03/2023/30088/45895 06/14-88-GASH

Date: 06.03.2023

VALUATION OPINION REPORT

The property bearing Residential Flat No. 302, 3rd Floor, "Dhanlaxmi Vihar Co-op. Hsg. Soc. Ltd.", Nanda Patkar Road, Vile Parle (East), Mumbai – 400 057, State – Maharashtra, Country – India belongs to Mr. Rajendra Kantilal Shah & Mrs. Devila R. Shah.

Boundaries of the property.

North : Residential Building

South : Amardeep Mahal Society

East : Nanda Patkar Road

West : Open Plot

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for ₹ 2,85,21,000.00 (Rupees Two Crore Eighty Five Lakh Twenty One Thousand Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO CHALIKWAR



Director

Auth. Sign

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20



 Regd. Office: 121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai - 400 093, (M.S.), INDIA
 TeleFax: +91 22 28371325/24

TeleFax: +91 22 28371325/;
mumbai@vastukala.org

<u>Valuation Report of Flat No. 302, 3rd Floor, "Dhanlaxmi Vihar Co-op. Hsg. Soc. Ltd.", Nanda Patkar Road, Vile Parle (East), Mumbai – 400 057, State – Maharashtra, Country – India.</u>

Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

GENERAL:

1	Purpose for which the valuation is made	To assess the Fair Market Value as on 06.03.2023 for Bank Loan Purpose
2	Date of inspection	04.03.2023
3	Name of the owner/ owners	Mr. Rajendra Kantilal Shah & Mrs. Devila R. Shah.
4	If the property is under joint ownership / co- ownership, share of each such owner. Are the shares undivided?	Joint Ownership Details of ownership share is not available
5	Brief description of the property	Address: Residential Flat No. 302, 3 rd Floor, "Dhanlaxmi Vihar Co-op. Hsg. Soc. Ltd.", Nanda Patkar Road, Vile Parle (East), Mumbai – 400 057, State – Maharashtra, Country – India Contact Person: Mr. Rajendra Kantilal Shah (Owner) Contact No. 99873 34354
6	Location, street, ward no	Nanda Patkar Road
	Survey/ Plot no. of land	C.T.S. No. 1674(P), 1674(1) to (4), Final Plot No. 218 of Village - Vile Parle
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Residential Area
9	Classification of locality-high class/ middle class/poor class	Middle Class
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Taxies, Auto and Private cars
	LAND	
12	Area of Unit supported by documentary proof. Shape, dimension and physical features	Carpet Area in Sq. Ft. = 691.00 Nitch Area in Sq. Ft. = 34.00 Total Carpet Area in Sq. Ft. = 725.00 (Area as per Actual Site Measurement) Carpet in Sq. Ft. = 750.00 (Area as per Agreement for Sale) Built-up in Sq. Ft. = 900.00
		(Carpet Area + 20%)





		All the above areas are within +/- 10% of the Agreement for Sale Area. The above calculations and detail measurements taken by us prove that the Agreement for Sale area is not exorbitantly inflated. Hence, valuation is based on the Agreement for Sale area.
13	Roads, Streets or lanes on which the land is abutting	Nanda Patkar Road
14	If freehold or leasehold land	Free hold
15	If leasehold, the name of Lessor/lessee, nature of lease, date of commencement and termination of lease and terms of renewal of lease.	R
	(i) Initial Premium	N. A.
	(ii) Ground Rent payable per annum	1
	(iii) Unearned increased payable to the	1
	Lessor in the event of sale or transfer	
16	Is there any restriction covenant in regard to use of land? If so, attach a copy of the covenant.	As per documents
17	Are there any agreements of easements? If so, attach a copy of the covenant	Information not available
18	Does the land fall in an area included in any Town Planning Scheme or any Development Plan of Government or any statutory body? If so, give Particulars.	Information not available
19	Has any contribution been made towards development or is any demand for such contribution still outstanding?	Information not available
20	Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.	No Crocato
21	Attach a dimensioned site plan	N.A.
	IMPROVEMENTS	
22	Attach plans and elevations of all structures standing on the land and a lay-out plan.	Information not available
23	Furnish technical details of the building on a separate sheet (The Annexure to this form may be used)	Attached
24	Is the building owner occupied/ tenanted/ both?	Owner Occupied
	If the property owner occupied, specify portion and extent of area under owner-occupation	Fully
25	What is the Floor Space Index permissible and Percentage actually utilized?	Floor Space Index permissible - As per MCGM norms Percentage actually utilized - Details not





			available
26	REN	TS	
	(i)	Names of tenants/ lessees/ licensees, etc	N.A.
	(ii)	Portions in their occupation	N.A.
	(iii)	Monthly or annual rent /compensation/license fee, etc. paid by each	₹ 60,000.00 Expected rental income per month
	(iv)	Gross amount received for the whole property	N.A.
27		any of the occupants related to, or close to ness associates of the owner?	Information not available
28	of fi	parate amount being recovered for the use xtures, like fans, geysers, refrigerators, ing ranges, built-in wardrobes, etc. or for ces charges? If so, give details	N. A.
29		details of the water and electricity charges, , to be borne by the owner	N. A.
30	1	the tenant to bear the whole or part of the repairs and maintenance? Give particulars	N. A.
31	1	ift is installed, who is to bear the cost of stenance and operation- owner or tenant?	N.A.
32		bump is installed, who is to bear the cost of intenance and operation- owner or tenant?	N. A.
33	for li	has to bear the cost of electricity charges ghting of common space like entrance hall, s, passage, compound, etc. owner or nt?	N. A.
34	Wha bear	t is the amount of property tax? Who is to it? Give details with documentary proof	Information not available
35	ls th	e building insured? If so, give the policy amount for which it is insured and the pal premium	Information not available
36	1	ny dispute between landlord and tenant rding rent pending in a court of rent?	N. A.
37	1	any standard rent been fixed for the nises under any law relating to the control nt?	N. A.
	SAL	ES	
38	in the	instances of sales of immovable property elocality on a separate sheet, indicating the elocal address of the property, registration sale price and area of land sold.	As per sub registrar of assurance records
39	Land	rate adopted in this valuation	N. A. as the property under consideration is a





		Residential Flat in a building. The rate is considered as composite rate.
40	If sale instances are not available or not relied up on, the basis of arriving at the land rate	N. A.
	COST OF CONSTRUCTION	
41	Year of commencement of construction and year of completion	Year of Completion – 2005 (As per Site Information)
42	What was the method of construction, by contract/By employing Labour directly/ both?	N. A.
43	For items of work done on contract, produce copies of agreements	N. A.
44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.
	Remark:	

PART II- VALUATION GENERAL:

Under the instruction of Cosmos Bank, Vile Parle (East) Branch to assess fair market value as on 06.03.2023 for Flat No. 302, 3rd Floor, "Dhanlaxmi Vihar Co-op. Hsg. Soc. Ltd.", Nanda Patkar Road, Vile Parle (East), Mumbai – 400 057, State – Maharashtra, Country – India belongs to Mr. Rajendra Kantilal Shah & Mrs. Devila R. Shah.

We are in receipt of the following documents:

1	Copy of Agreement dated 23.01.2004 Between M/s. Dhanlaxmi Builders (the Transferor) and Mr.
	Rajendra Kantilal Shah & Mrs. Devila R. Shah (the Transferee).
2	Copy of Share Certificate No. 7 in the name of Mr. Rajendra Kantilal Shah & Mrs. Devila R. Shah holder of 10 shares for INR 50 each bearing distinctive Nos. 61 to 70 in the Dhanlaxmi Vihar Co-op. Hsg. Soc. Ltd.
3	Copy of Commencement Certificate No. CE / 8097 / WS / AK dated 16.10.2003 issued by Municipal Corporation of Greater Mumbai.

LOCATION:

The said building is located at C.T.S. No. 1674(P), 1674(1) to (4), Final Plot No. 218 of Village - Vile Parle, Mumbai. The property falls in Residential Zone. It is at a walkable distance of 850 mtr. from Vile Parle railway station.

BUILDING:

The building under reference is having Part Ground + Part Stilt + 7th Upper Floors. It is a R.C.C. Framed Structure with 9" thick external walls and 6" thick internal brick walls. The walls are having sand faced plaster from outside. The building external condition is Good. The building is used for residential purpose. 3rd Floor is having 4 Residential Flat. 1 Lift is provided in the building.





Residential Flat:

The residential flat under reference is situated on the 3rd Floor. It consists of 2 Bedroom + Living Room + Kitchen + Pooja Room + 2 Toilets + Balcony + Passage (i.e. 2 BHK + 2 Toilets). The residential flat is finished with Vitrified flooring, Teak wood door frame with flush shutters, Powder Coated Aluminum sliding windows & Concealed electrification & plumbing.

Valuation as on 06th March 2023

The Carpet Area of the Residential Flat	:	750.00 Sq. Ft.

Deduct Depreciation:

Value of property as on 06.03.2023	:	750.00 Sq. Ft. X ₹ 39,000.00 = ₹ 2,92,50,000.00
Prevailing market rate		₹ 39,000.00 per Sq. Ft.
Guideline rate obtained from the Stamp Duty Ready Reckoner (after depreciate)	:	₹ 1,96,576.00 per Sq. M. i.e. ₹ 18,262.00 per Sq. Ft.
Guideline rate obtained from the Stamp Duty Ready Reckoner for new property	:	₹ 2,15,850.00 per Sq. M. i.e. ₹ 20,053.00 per Sq. Ft.
Amount of depreciation	:	₹ 7,29,000.00
Depreciation {(100-10) X 18 / 60}	:	27.00%
Cost of Construction	1),	900.00 X 3,000.00 = ₹ 27,00,000.00
Age of the building as on 2023	:	18 Years
Expected total life of building	1	60 Years
Year of Construction of the building	3/	2005

(Area of property x market rate of developed land & Residential premises as on 2022 - 23 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. — Depreciation)

Depreciated fair value of the property as on	VO	₹ 2,92,50,000.00 - ₹ 7,29,000.00 =
06.03.2023		₹ 2,85,21,000.00
Total Value of the property	:	₹ 2,85,21,000.00
The realizable value of the property	:	₹ 2,56,68,900.00
Distress value of the property	:	₹ 2,28,16,800.00
Insurable value of the property (900.00 X 3,000.00)	:	₹ 27,00,000.00
Guideline value of the property (900.00 X 18,262.00)	:	₹ 1,64,35,800.00



Taking into consideration above said facts, we can evaluate the value of Valuation Report of Flat No. 302, 3rd Floor, "Dhanlaxmi Vihar Co-op. Hsg. Soc. Ltd.", Nanda Patkar Road, Vile Parle (East), Mumbai – 400 057, State – Maharashtra, Country – India for this particular purpose at ₹ 2,85,21,000.00 (Rupees Two Crore Eighty Five Lakh Twenty One Thousand Only) as on 06th March 2023.

NOTES

- I, Manoj Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value of the property as on 06th March 2023 is ₹ 2,85,21,000.00 (Rupees Two Crore Eighty Five Lakh Twenty One Thousand Only). Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- 3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

PART III- DECLARATION

I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:



ANNEXURE TO FORM 0-1

Technical details

Main Building

1.	No. of floors and height of each floor	Part Ground + Part Stilt + 7th Upper Floors	
2.	Plinth area floor wise as per IS 3361-1966	N.A. as the said property is a Residential Flat situated on 3 rd Floor	
3	Year of construction	2005	
4	Estimated future life	42 Years Subject to proper, preventive periodic maintenance & structural repairs	
5	Type of construction- load bearing walls/RCC frame/ steel frame	R.C.C. Framed Structure	
6	Type of foundations	R.C.C. Foundation	
7	Walls	All external walls are 9" thick and partition walls are 6" thick.	
8	Partitions	6" thick brick wall	
9	Doors and Windows	Teak wood door frame with flush doors, Powder Coated Aluminium sliding windows	
10	Flooring	Vitrified tiles flooring	
11	Finishinġ	Cement plastering	
12	Roofing and terracing	R.C.C. Slab	
13	Special architectural or decorative features, if any	No	
14	(i) Internal wiring – surface or conduit	Concealed electrification	
	(ii) Class of fittings: Superior/ Ordinary/ Poor.	Concealed plumbing	
15	Sanitary installations	/ /	
	(i) No. of water closets	As per Requirement	
	(ii) No. of lavatory basins	<i>f</i>	
	(iii) No. of urinals	1	
16	(iv) No. of sink Class of fittings: Superior colored / superior	Ordinary	
10	white/ordinary.	Ordinary	
17	Compound wall Height and length	Yes I C. CTC CTC	
	Type of construction		
18	No. of lifts and capacity	1 Lift	
19	Underground sump – capacity and type of construction	R.C.C tank	
20	Over-head tank Location, capacity Type of construction	R.C.C tank on terrace	
21	Pumps- no. and their horse power	May be provided as per requirement	
22	Roads and paving within the compound approximate area and type of paving	Cement concrete in open spaces, etc.	
23	Sewage disposal – whereas connected to public sewers, if septic tanks provided, no. and capacity	Connected to Municipal Sewerage System	



Actual site Photographs



















Route Map of the property

Site/u/r





Latitude Longitude - 19°05'44.4"N 72°50'59.5"E

Note: The Blue line shows the route to site from nearest railway station (Vile Parle – 850 Mt.)



Ready Reckoner Rate



Stamp Duty Ready Reckoner Market Value Rate for Flat	2,15,850.00			
No increase for all floors from ground to 4 floors	-			
Stamp Duty Ready Reckoner Market Value Rate (After Increase) (A)	2,15,850.00	Sq. Mtr.	20,053.00	Sq. Ft.
Stamp Duty Ready Reckoner Market Value Rate for Land (B)	1,08,770.00			
The difference between land rate and building rate (A – B = C)	1,07,080.00			
Depreciation Percentage as per table (D) [100% - 18%]	82%	1		
(Age of the Building – 18 Years)	1			
Rate to be adopted after considering depreciation [B + (C x D)]	1,96,576.00	Sq. Mtr.	18,262.00	Sq. Ft.

Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in the building	Rate
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors

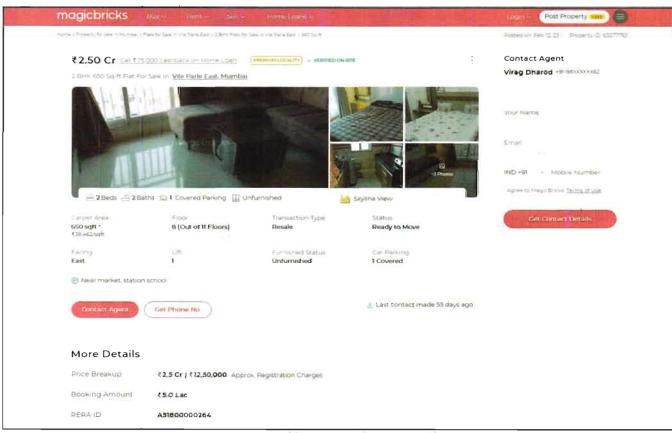
Table - D: Depreciation Percentage Table

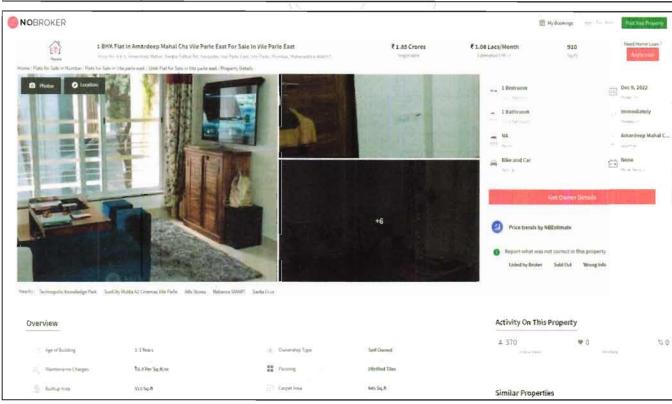
Completed Age of Building in Years	Value in percent after depreciation		
	R.C.C. Structure / other Pukka Structure	Cessed Building, Half or Semi – Pukka Structure & Kaccha Structure.	
0 to 2 Years	100%	100%	
Above 2 & up to 5 Years	95%	95%	
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate	





Price Indicators

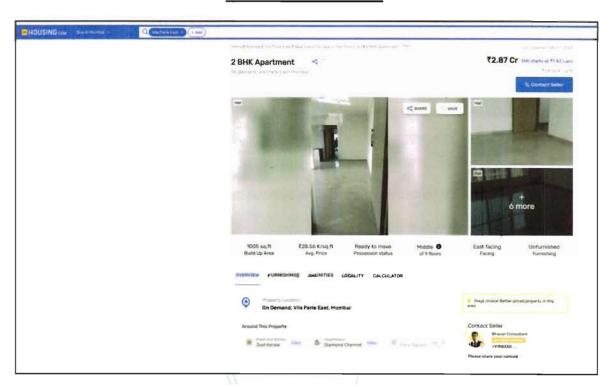


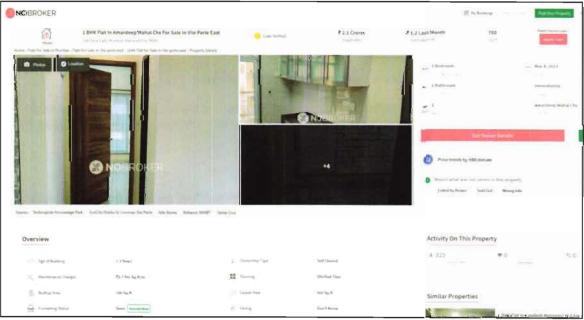






Price Indicators







DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference as on 06th March 2023.

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment Is made in cash or equivalent or in specified financing terms.

UNDER LYING ASSUMPTIONS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 2,85,21,000.00 (Rupees Two Crore Eighty Five Lakh Twenty One Thousand Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO CHALIKWAR

Disparal signed for MANC IR ARCHING DEN, SERVAL DRI + (th. 1994/STURKE A CONSUL TANTS IN PROVIDE METER) UNIVERSITY OF THE STANDARD STAND

Director

Auth. Sign.

Manoj B. Chalikwar Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20

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