#### PROFORMA INVOICE

Invoice No. Dated Vastukala Consultants (I) Pvt Ltd PG-5354/22-23 25-Feb-23 Ackruti Star, 1st Floor, 121, Central Road, MIDC, Andheri (E), **Delivery Note** Mode/Terms of Payment Mumbai - 400 093 GSTIN/UIN: 27AADCV4303R1ZX Reference No. & Date. Other References State Name: Maharashtra, Code: 27 E-Mail: accounts@vastukala.org Buyer's Order No. Dated Buyer (Bill to) **COSMOS BANK - DADAR WEST** Dispatch Doc No. **Delivery Note Date** DADAR BRANCH 29948 / 45706 Horizon Bldg.,1st Floor, Ranade Road & Gokhale Road, Dispatched through Destination Dadar (West), Mumbai - 400 028

Terms of Delivery

SI No.	Particulars		HSN/SAC	GST Rate	Amount
1	VALUATION FEE (Technical Inspection and Certification Services)	CGST SGST		18 %	4,000.00 360.00 360.00
			1		
		Total	/-		₹ 4.720.00

Amount Chargeable (in words)

GSTIN/UIN

State Name

E. & O.E

#### Indian Rupee Four Thousand Seven Hundred Twenty Only

: 27AAAAT0742K1ZH

: Maharashtra, Code: 27

HSN/SAC	Taxable	Cen	tral Tax	Sta	te Tax	Total Tax Amount
	Value Rate	Rate Amount	Amount	Rate	Amount	
997224	4,000.00	9%	360.00	9%	360.00	720.00
Total	4,000.00		360.00		360.00	720.00

Tax Amount (in words): Indian Rupee Seven Hundred Twenty Only

Company's Bank Details

Bank Name : The Cosmos Co-Operative Bank Ltd

A/c No. : 0171001022668

Branch & IFS Code: Vileparle & COSB0000017

Remarks:

"Mr. Ashok Ramchand Mehta & Meenakshi Ashok Mehta - Residential Flat No. B-24, 2nd Floor, Wing – B, ""Daya Niwas"", Daya Niwas B Wing Co-Op. Hsg. Soc.

S. K. Bole Road, Dadar (West), Mumbai, Pin Code - 400 028, State - Maharashtra, Country - India

Company's PAN

: AADCV4303R

Declaration

NOTE – AS PER MSME RULES INVOICE NEED TO BE CLEARED WITHIN 45 DAYS OR INTEREST CHARGES APPLICABLE AS PER THE RULE.
MSME Registration No. - 27222201137

UPI Virtual ID : Vastukala@icici

for Vastukala Consultants (I) Pvt Ltd

Authorised Signatory

This is a Computer Generated Invoice



Vastukala Consultants (I) Pvt. Ltd.

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CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





# Valuation Report of the Immovable Property



# Details of the property under consideration:

Name of Owner: Mr. Ashok Ramchand Mehta & Meenakshi Ashok Mehta

Residential Flat No. B-24, 2<sup>nd</sup> Floor, Wing – B, "Daya Niwas", Daya Niwas B Wing Co-Op. Hsg. Soc. Ltd., S. K. Bole Road, Dadar (West), Mumbai, Pin Code - 400 028, State - Maharashtra, Country - India

Latitude Longitude: 19°01'06.4"N 72°50'05.2"E

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## Valuation Done for:

Cosmos Bank

**Dadar Branch** 

Horizon Bldg.,1st Floor, Ranade Road & Gokhale Road, Dadar (West), Mumbai - 400 028, State - Maharashtra, Country - India.



CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: Cosmos Bank / Dadar Branch/ Mr. Ashok Ramchand Mehta (29948/45706)Page 2 of 16

Vastu/Mumbai/02/2023/29948/45706 25/19-555-NIPA

Date: 25.02.2023

### **VALUATION OPINION REPORT**

The property bearing Residential Flat No. B-24, 2ndFloor, Wing – B, "Daya Niwas", Daya Niwas B Wing Co-Op. Hsg. Soc. Ltd., S. K. Bole Road, Dadar (West), Mumbai, Pin Code - 400 028, State - Maharashtra, Country -India belongs to Mr. Ashok Ramchand Mehta & Meenakshi Ashok Mehta.

#### Boundaries of the property.

North S.K. Bole Marg

South Salvation High School

East Wing - A West Sapna Building

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose at ₹ 2,08,76,948.00 (Rupees Two Crore Eight Lakh Seventy Six Thousand Nine Hundred Forty Eight Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD

MANOJ BABURAO **CHALIKWAR** 

Director

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Encl: Valuation report in Form - 01



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Mumbai. Aurangabad P Thane 🦞 Nanded P Delhi NCR P Nashik

Pune Ahmedabad 👂 Jaipur

Auth. Sian

Rajkof P Roipur

Regd. Office: 121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai - 400 093, (M.S.), INDIA TeleFax: +91 22 28371325/24

mumbai@yastukala.org

#### Residential Flat No. B-24, 2ndFloor, Wing - B, "Daya Niwas", Daya Niwas B Wing Co-Op. Hsg. Soc, Ltd.,

S. K. Bole Road, Dadar (West), Mumbai, Pin Code - 400 028, State - Maharashtra, Country - India.

#### Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

#### **GENERAL:**

1	Purpose for which the valuation is made	To assess the Fair Market Value as on 25.02.2023 for Bank Loan Purpose
2	Date of inspection	16.02.2023
3	Name of the owner/ owners	Mr. Ashok Ramchand Mehta & Meenakshi Ashok Mehta
4	If the property is under joint Ownership / co- ownership, share of each such owner. Are the shares undivided?	
5	Brief description of the property	Residential Flat No. B-24, 2ndFloor, Wing – B, "Daya Niwas", Daya Niwas B Wing Co-Op. Hsg. Soc. Ltd., S. K. Bole Road, Dadar (West), Mumbai, Pin Code - 400 028, State - Maharashtra, Country – India.
6	Location, street, ward no	S. K. Bole Road, Dadar (West)
7	Survey/ Plot no. of land	C. S No. 1243, Final Plot No. 853 of T.P.S. IV of Lower Parel Division
8	Is the property situated in residential/ commercial/ mixed area/ industrial area?	Residential
9	Classification of locality-high class/ middle class/poor class	Middle Class
10	Proximity to civic amenities like schools, Hospitals, Offices, market, cinemas etc.	All the amenities are available in the vicinity
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Taxies and Private cars
12	Area of land supported by documentary proof. Shape, dimension and physical features	Carpet Area in Sq. Ft. = 735.00 (Area as per Actual Site Measurement of Flat No. B-23 & B-24)  Carpet Area in Sq. Ft. = 460.00 (Area as per Agreement for Sale of Flat No. B - 24)  Carpet Area in Sq. Ft. = 526.00 (Area as per Property Tax)
		Built up Area in Sq. Ft. = 631.00 (Area as per Index - II of Flat No. B - 24)
13	Roads, Streets or lanes on which the land is abutting	S. K. Bole Road, Dadar (West)



14	If freehold	or leasehold land	Freehold		
15	lease, da lease and (i) Initial p (ii) Ground (iii) Unear	old, the name of Lessor/lessee, nature of the of commencement and termination of terms of renewal of lease. remium d rent payable per annum ned increase payable to the Lessor in the ale or transfer			
16		ny restriction covenant in regard to use of attach a copy of the covenant.	As per documents		
17		any agreements of easements? If so, opy of the covenant	Information not available		
18	Planning	land fall in an area included in any Town Scheme or any Development Plan of ent or any statutory body? If so,give s.	\$0000 VEY FOR 1900 S. S. ALEP LEWIS AND SERVICES		
19	Has any developm still outsta	ent or is any demand for such contribution	Information not available		
20	acquisition	whole or part of the land been notified for not government or any statutory body? of the notification.	N.A.		
21	Attach a d	limensioned site plan	Attached		
	IMPROVE		/		
22		lans and elevations of all structures on the land and a lay-out plan.	Information not available		
23		echnical details of the building on a sheet (The Annexure to this form may be	Attached		
24	-	ding owner occupied/tenanted/both?	Owner Occupied		
25	If the prop	perty owner occupied, specify portion and area under owner-occupation	Fully Occupied		
26		the Floor Space Index permissible and ge actually utilized?	Floor Space Index permissible - As per MCGN norms		
	RENTS		Percentage actually utilized – Details not available		
	(i)	Names of tenants/ lessees/ licensees.	NΔ		
	(A)	etc	IN ACT.		
	(ii)	Portions in their occupation	N.A.		
			₹ 43,500.00 Expected rental income per month		
	(iv)	Gross amount received for the whole property	N.A.		
27		of the occupants related to, or close to associates of the owner?	N.A.		
28	fixtures, I	te amount being recovered for the use of ike fans, geysers, refrigerators, cooking built-in wardrobes, etc. or for services	N.A.		





	charges? If so, give details	
29	Give details of the water and electricity charges, if any, to be borne by the owner	N.A.
30	Has the tenant to bear the whole or part of the cost repairs and maintenance? Give particulars	N.A.
31	If a lift is installed, who is to bear the cost ofmaintenance and operation-owner or tenant?	N.A.
32	If a pump is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N.A.
33	Who has to bear the cost of electricity charges for lighting of common space like entrance hall, stairs, passage, compound, etc. owner or tenant?	N.A.
34	What is the amount of property tax? Who is to bear it? Give details with documentary proof	Information not available
35	Is the building insured? If so, give the policy no., amount for which it is insured and the annual premium	
36	Is any dispute between landlord and tenant regarding rent pending in a court of rent?	N.A.
37	Has any standard rent been fixed for the premises under any law relating to the control of rent?  SALES	N.A.
38	Give instances of sales of immovable property in the locality on a separate sheet, indicating the Name and address of the property, registration No., sale price and area of land sold.	
39	Land rate adopted in this valuation	N. A. as the property under consideration is a Residential Flat in an apartment. The rate is considered as composite rate.
40	If sale instances are not available or not relied up on, the basis of arriving at the land rate	
	COST OF CONSTRUCTION	
41	Year of commencement of construction and year of completion	Year of Construction –1997 (Occupancy Certificate)
42	What was the method of construction, by contract/By employing Labour directly/ both?	N.A.
43	For items of work done on contract, produce copies of agreements	N.A.
44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N.A.
45	Remarks-	internally amalgamated with single entrance. For the 3-24 only.





Valuation Report Prepared For: Cosmos Bank / Dadar Branch/ Mr. Ashok Ramchand Mehta (29948/45706)Page 6 of 16

#### **PART II- VALUATION**

#### GENERAL:

Under the instruction of Cosmos Bank, Dadar Branch, we have valued Residential Flat No. B-24, 2<sup>nd</sup>Floor, Wing – B, "Daya Niwas", Daya Niwas B Wing Co-Op. Hsg. Soc. Ltd., S. K. Bole Road, Dadar (West), Mumbai, Pin Code - 400 028, State - Maharashtra, Country – India belongsto Mr. Ashok Ramchand Mehta & Meenakshi Ashok Mehta.

#### We are in receipt of the following documents:

1,	Copy of Agreement for Sale dated 17.11.2011
2.	Copy Index - II dated 17.11.2011
3.	Copy of Occupancy Certificate No. EB / 9516 / GN / AR dated 13.12.1997 issued by Municipal Corporation of Greater Mumbai.
4.	Copy of Commencement Certificate No. EB / 9516 / AR dated 09.08.1990 issued by Municipal Corporation of Greater Mumbai.

#### LOCATION:

The said building is located at C.S. No. 1243, Final Plot No. 853 of T.P.S. IV of Lower Parel Division. The property falls in Residential Zone. It is at a walkable distance 900 Mts. from Dadar railway station.

#### **BUILDING:**

The building under reference is having Ground + 7 Upper Floor. It is a R.C.C. framed structure with 9" thick external walls and 6" thick internal walls. The walls are having sand faced plaster from outside. The staircase is of R.C.C. with R.C.C. trades and risers with Chequered tile floor finish. The building external condition is normal. The building is used for residential purpose. The 2<sup>nd</sup>Floor is having 3 Residential Flats. 2 Lifts are provided in the building.

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#### **RESIDENTIAL FLAT:**

The residential flat under reference is situated on the 2<sup>nd</sup>Floor. As per Site Inspection, Flat No. B - 23 & B - 24 are internally amalgamated with single entrance. The composition of amalgamated flat is 2 Bedroom + Living Room + Kitchen + 2 Toilet.(i.e. 2 BHK + 2Toilets). The residential flat is finished with Vitrified tiles flooring, Teak wood door frame with flush doors, Powder coated Aluminium sliding windows, Concealed plumbing with C.P. fittings, Electrical wiring with Concealed, Cement plastering.





#### Valuation as on 25th February 2022

The Carpet Area of the Residential Flat:	526.00 Sq. Ft.

#### **Deduct Depreciation:**

Year of Construction of the building	:	1997 (Occupancy Certificate)
Expected total life of building	:	60 Years
Age of the building as on 2023	:	26 Years
Cost of Construction	:	631.00 Sq. Ft. X ₹ 2,800.00 = ₹ 17,66,800.00
Depreciation{(100-10) X 26/ 60}	:	39.00%
Amount of Depreciation	:	₹ 6,89,052.00
Guideline rate obtained from the Stamp Duty Ready Reckoner for new property		₹2,87,800.00 per Sq. M. i.e. ₹26,737.00 per Sq. Ft.
Guideline rate (after depreciation)		₹ 2,50,682.00per Sq. M. i.e. ₹23,289.00 per Sq. Ft.
Prevailing market rate	:	₹ 41,000.00 per Sq. Ft.
Value of property as on 25.02.2023	:	526.00 Sq. Ft. X ₹ 41,000.00 = ₹2,15,66,000.00

(Area of property x market rate of developed land & Residential premises as on 2022-2023 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. – Depreciation)

Depreciated fair value of the property	:	₹ 2,15,66,000.00 - ₹ 6,89,052.00 =	
as on 25.02.2023	1	₹ 2,08,76,948.00	
Total Value of the property	17:	₹ 2,08,76,948.00	
The realizable value of the property	1:	₹ 1,87,89,253.00	
Distress value of the property	7:	₹1,67,01,558.00	
Insurable value of the property	:	₹ 17,66,800.00	
Guideline value of the property	nno	₹1,46,95,359.00 ⊝ ⊜ † ⊝	

Taking into consideration above said facts, we can evaluate the value of Residential Flat No. B-24, 2<sup>nd</sup>Floor, Wing – B, "Daya Niwas", Daya Niwas B Wing Co-Op. Hsg. Soc. Ltd., S. K. Bole Road, Dadar (West), Mumbai, Pin Code - 400 028, State - Maharashtra, Country – India for this particular purpose at ₹ 2,08,76,948.00 (Rupees Two Crore Eight Lakh Seventy Six Thousand Nine Hundred Forty Eight Only)as on 25th February 2023.



Valuation Report Prepared For: Cosmos Bank / Dadar Branch/ Mr. Ashok Ramchand Mehta (29948/45706)Page 8 of 16

#### **NOTES**

- I, Manoj B. Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value of the property as on 25th February 2023 is at₹ 2,08,76,948.00 (Rupees Two Crore Eight Lakh Seventy Six Thousand Nine Hundred Forty Eight Only). Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the Valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- 3. This Valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

#### **PART III- DECLARATION**

I hereby declare that

- a. The information furnished in part I is true and correct to the best of my knowledge and belief;
- b. I have no direct or indirect interest in the property valued:

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#### ANNEXURE TO FORM 0-1

1	No.	of floors and height of each floor	Ground + 7 Upper Floors		
2	Plint	h area floor wise as per IS 3361-1966	N.A. as the said property is a Residential Flat on 2 <sup>nd</sup> Floor		
3	Year	of construction	1997 (Occupancy Certificate)		
4	Estin	nated future life	34 years Subject to proper, preventive periodic maintenance and structural repairs.		
5		e of construction- load bearing walls/RCC e/ steel frame	R.C.C. Framed Structure		
6	Туре	e of foundations	R.C.C. Foundation		
7	Walls	S	All external walls are 9" thick and partition walls are 6" thick.		
8	Parti	tions	6" thick brick wall		
9	Door	's and Windows	Teak Wood door frame with flush doors, Powder coated aluminium sliding windows		
10	Floor	ring	Vitrified tiles flooring		
11	Finis	hing	Cement Plastering		
12	Roof	ing and Terracing	R.C.C. Slab		
13	Spec	cial architectural or decorative features, if	No.		
15	(i)	Internal wiring:surface/conduit	Concealed wiring		
	(ii)	Class of fittings: Superior/Ordinary/Poor.	Good		
15	Sani	tary installations	1 1		
	(i)	No. of water closets	As per requirement		
	(ii)	No. of lavatory basins			
	(iii)	No. of urinals	7		
	(iv)	No. of sinks	J.		
16		s of fittings: Superior colored / superior elordinary.	Ordinary		
17	Heig	pound wall that and length of construction	5'.6" High, R.C.C. columns with B. B. Masonry wall.		
18	No. o	of lifts and capacity	2 Lifts		
19		erground sump – capacity and type of truction	R.C.C tank		
20	Loca	-head tank tion, capacity of construction	R.C.C tank on Terrace		
21	Pum	ps- no. and their horse power	May be provide as per requirement		
22		ds and paving within the compound oximate area and type of paving.	Stilt Car Parking. Chequered tiles in open spaces, etc.		
23		age disposal – whereas connected to publicers, if septic tanks provided, no. and city	Connected to Municipal Sewerage System		



# **Actual site photographs**















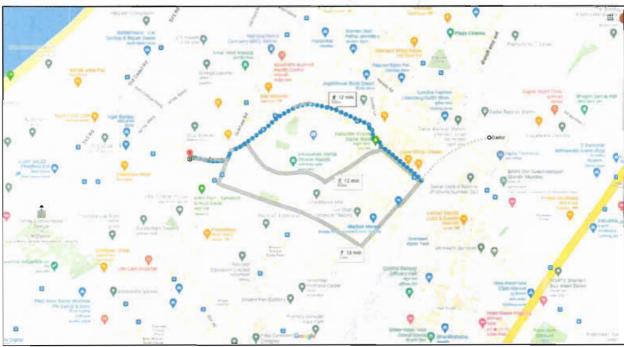




# Route Map of the property

Site u/r





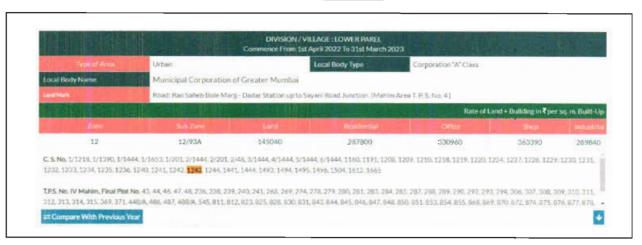
Latitude Longitude: 19°01'06.4"N 72°50'05.2"E

Note: The Blue line shows the route to site from nearest railway station (Dadar -900 Mts.)





# Ready Reckoner



(Age of the Building – 26 Years)  Rate to be adopted after considering depreciation [B + (C x D)]	2,50,682.40	Sq. Mtr.	23,289.00	Sq. Ft.
Depreciation Percentage as per table (D) [100% - 26%]	74.00%			
The difference between land rate and building rate (A – B = C)	1,42,760.00			
Stamp Duty Ready Reckoner Market Value Rate for Land (B)	1,45,040.00			
Stamp Duty Ready Reckoner Market Value Rate (After Reduced) (A)	2,87,800.00	Sq. Mtr.	26,737.00	Sq. Ft.
Reduced by 0% on Flat Located on 2 <sup>nd</sup> Floor	-			
Stamp Duty Ready Reckoner Market Value Rate for Flat	2,87,800.00			

#### **Building not having lift**

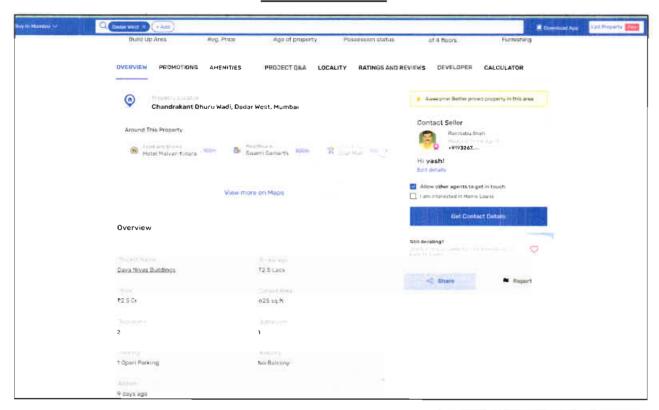
The following table gives the valuation of residential building / flat / commercial unit / office in such building on above floor where there is no lift. Depending upon the floor, ready reckoner rates will be reduced.

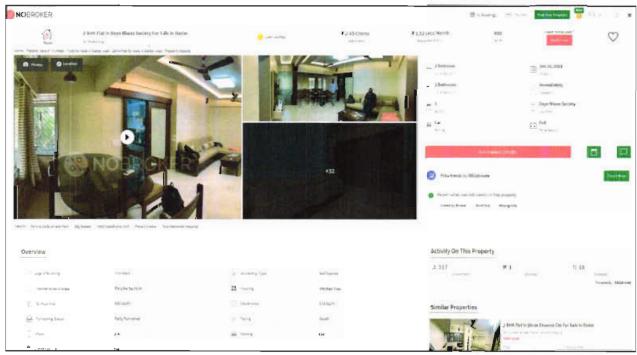
	Floor on which flat is Located	Rate to be adopted	
a)	Ground Floor / Stilt / Floor	100%	
b)	First Floor	95%	
c)	Second Floor	90%	
d)	Third Floor	85%	
e)	Fourth Floor and above	80%	
Tabl	e - D: Depreciation Percentage Table	.innovare.Create	

Completed Age of Building in Years	Value in percent after depreciation	
	R.C.C. Structure / other Pukka Structure	Cessed Building, Half or Semi – Pukka Structure & Kaccha Structure.
0 to 2 Years	100%	100%
Above 2 & up to 5 Years	95%	95%
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate



# **Price Indicators**

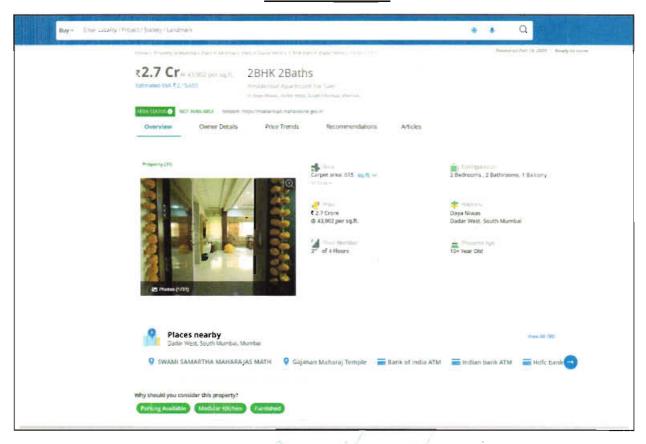








## **Price Indicators**



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#### DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference as on 25th February 2023.

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- Buyer and seller are motivated by self-interest.
- Buyer and seller are well informed and are acting prudently.
- The property is exposed for a reasonable time on the open market.
- Payment is made in cash or equivalent or in specified financing terms.

#### UNDER LYING ASSUMPTIONS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



Valuation Report Prepared For: Cosmos Bank / Dadar Branch/ Mr. Ashok Ramchand Mehta (29948/45706) Page 16 of 16

#### **DECLARATION OF PROFESSIONAL FEES CHARGED**

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

#### **VALUATION OF THE PROPERTY PREMISES**

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for₹ 2,08,76,948.00 (Rupees Two Crore Eight Lakh Seventy Six Thousand Nine Hundred Forty Eight Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO CHALIKWAR

Director

Auth. Sign.

Manoj B. Chalikwar Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

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