PROFORMA INVOICE

Vastukala Consultants (I) Pvt Ltd Ackruti Star, 1st Floor, 121, Central Road, MIDC, Andheri (E), Mumbai - 400 093

GSTIN/UIN: 27AADCV4303R1ZX State Name: Maharashtra, Code: 27 E-Mail: accounts@vastukala.org

Buyer (Bill to)

STATE BANK OF INDIA RACPC BORIVALI BRANCH MTNL BUILDING, DEVIDAS ROAD

BORIVALI (W), MUMBAI

GSTIN/UIN State Name

: 27AAACS8577K2ZO : Maharashtra, Code : 27

Invoice No.	Dated
PG-5356/22-23	25-Feb-23
Delivery Note	Mode/Terms of Payment
Reference No. & Date.	Other References
Buyer's Order No.	Dated
Dispatch Doc No.	Delivery Note Date
29903 / 45708	
Dispatched through	Destination

Terms of Delivery

SI No.	Particulars		HSN/SAC	GST Rate	Amount
1	VALUATION FEE (Technical Inspection and Certification Services)	CGST SGST		18 %	2,500.00 225.00 225.00
-		Total	7		₹ 2,950.00

Amount Chargeable (in words)

Indian Rupee Two Thousand Nine Hundred Fifty Only

HSN/SAC	Taxable	Central Tax		State Tax		Total	
	Value	Rate	Amount	Rate	Amount	Tax Amount	
997224	2,500.00	9%	225.00	9%	225.00	450.00	
Total	2,500.00		225.00		225.00	450.00	

Tax Amount (in words): Indian Rupee Four Hundred Fifty Only

Remarks:

"Mr. Dileep Budhaji Dhumal - Residential Flat No. 001, Ground Floor, Wing - A, Building No. 8, "Ashok Nagar Building No. 8 A / B Co-op. Hsg. Soc. Ltd.", Ashok Nagar, Village – Kaneri, Taluka – Bhiwandi, District – Thane,

PIN Code – 421 302, State – Maharashtra, Country – India

Company's PAN

: AADCV4303R

Declaration

NOTE – AS PER MSME RULES INVOICE NEED TO BE CLEARED WITHIN 45 DAYS OR INTEREST CHARGES APPLICABLE AS PER THE RULE. MSME Registration No. - 27222201137 Company's Bank Details

Bank Name : State Bank of India

A/c No. : 32632562114

Branch & IFS Code: MIDC Andheri (E) & SBIN0007074



UPI Virtual ID : vastukala@icici

for Vastukala Consultants (I) Pvt Ltd

Authorised Signatory

E & O.E

This is a Computer Generated Invoice



Vastukala Consultants (I) Pvt. Ltd.

vate Create An ISO 9001:2015 Certified Company

www.vastukala.org



CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Mr. Dileep Budhaji Dhumal

Residential Flat No. 001, Ground Floor, Wing - A, Building No. 8, "Ashok Nagar Building No. 8 A / B Coop. Hsg. Soc. Ltd.", Ashok Nagar, Village - Kaneri, Taluka - Bhiwandi, District - Thane, PIN Code - 421 302, State - Maharashtra, Country - India.

Longitude Latitude: 19°17'31.7"N 73°04'02.9"E

Think.Innovate.Create
Valuation Done for:

State Bank of India **RACPC Borivali**

MTNL Building, Devidas Road, Borivali (West), Mumbai, State - Maharashtra, Country - India.





Regd. Office: 121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai - 400 093, (M.S.), INDIA TeleFax: +91 22 28371325/24

mumbai@vastukala.org

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: SBI / RACPC Borivali / Mr. Dileep Budhaji Dhumal (29903/45708)

Page 2 of 25

Vastu/Mumbai/02/2023/29903/45708 25/21-557-NIPA

Date: 25.02.2023

VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. 001, Ground Floor, Wing - A, Building No. 8, "Ashok Nagar Building No. 8 A / B Co-op. Hsg. Soc. Ltd.", Ashok Nagar, Village – Kaneri, Taluka – Bhiwandi, District – Thane, PIN Code – 421 302, State – Maharashtra, Country – India belongs to Mr. Dileep Budhaji Dhumal.

Boundaries of the property.

North : Building No. 9

South : Baoding No. 8B

East : Open Plot

West : Ashok Nagar Road

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at ₹ 26,54,400.00 (Rupees Twenty Six Lakh Fifty Four Thousand Four Hundred Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO CHALIKWAR

Equally signed to MANION AMERICAN CHARLESAM.

Chroci Nic. — MANION ACC ACCESS LIVEN TO PROVADE (MATTER)

Out — NAMEL

33 113 7990 FA 1858651 2 DOUBLE Code — MONION SESSION SIGNED

33 113 7990 FA 1858651 2 DOUBLE Code — MONION SESSION SIGNED

13 113 7990 FA 1858651 2 DOUBLE Code — MONION SESSION SIGNED

13 113 7990 FA 1858651 2 DOUBLE CODE — MONION SESSION SESSION



Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3

Encl: Valuation report.





Regd. Office: 121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai - 400 093, (M.S.), INDIA TeleFax: +91 22 28371325/24

🐸 mumbai@vastukala.org

Vastukala Consultants (I) Pvt. Ltd.

121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai – 400 093.

To,
The Branch Manager,
State Bank of India
RACPC Borivali
MTNL Building, Devidas Road, Borivali (West),
Mumbai, State - Maharashtra, Country - India.

VALUATION REPORT (IN RESPECT OF FLAT)

I	Gene	eral		7 (8)
1.	Purpo	ose for which the valuation is made		To assess Fair Market value of the property for Bank Loan Purpose.
2.	a)	Date of inspection	1	23.02.2023
	b)	Date on which the valuation is made	:	25.02.2023
3.	1. (2. (f documents produced for perusal: Copy of Agreement for sale dated 04.05.26 Copy of Occupancy Certificate No. TP Municipal Corporation. Copy of Society Registration Certificate da	12	2191 dated 13.03.1991 issued by Bhiwandi Nizampur
4.	(es) v	e of the owner(s) and his I their address with Phone no. (details of share of each in case of joint ownership)	V	Mr. Dileep Budhaji Dhumal. Address: Residential Flat No. 001, Ground Floor, Wing - A, Building No. 8, "Ashok Nagar Building No. 8 A / B Co-op. Hsg. Soc. Ltd.", Ashok Nagar, Village – Kaneri, Taluka – Bhiwandi, District – Thane, PIN – 421302, State – Maharashtra, Country – India. Contact Person: Mr. Dileep (Owner) Contact No. 8698759000
5.	Brief description of the property (Including Leasehold / freehold etc.)		:	The property is a Residential Flat No. 001 is located on Ground Floor. As per site inspection, Residential Flat is used as commercial office. The composition of office is Reception + 2 Cabins + Working Area + Pantry + Toilets. The property is at 4.8 M. walkable distance from nearest railway station Bhiwandi.
6.	Locat	ion of property	;	
	a)	Plot No. / Survey No.	:	Survey Nos. 11, 12, 13, 14, 14A, 14C, 15, 16, 17 & 61 of Village – Kaneri
	b)	Door No.	1	Residential Flat No. 001
	c)	C.T.S. No. / Village	-6	Village – Kaneri





	d)	Ward / Taluka	:	Taluka – Bhiwandi	
	e)	Mandal / District	:	District - Thane	
	f)	Date of issue and validity of layout of approved map / plan	:	, ,	e No. TP / 2191 dated 13.03.1991 izampur Municipal Corporation
	g)	Approved map / plan issuing authority	:		
	h)	Whether genuineness or authenticity of approved map/ plan is verified	:		
	i)	Any other comments by our empanelled valuers on authentic of approved plan	:	N.A.	
7.	Post	al address of the property	/	Building No. 8, "Ash Co-op. Hsg. Soc. Kaneri, Taluka – Bhiv	001, Ground Floor, Wing - A, nok Nagar Building No. 8 A / B Ltd.", Ashok Nagar, Village - wandi, District - Thane, PIN Code aharashtra, Country - India.
8	City	/ Town	:	Village – Kaneri, Bhiw	vandi
	Resi	dential area	:	Yes	
	Com	mercial area	y.	No	
	Indu	strial area	:	No	
9.	Clas	sification of the area	1		
	i) Hig	gh / Middle / Poor		Middle Class	
	ii) Ur	ban / Semi Urban / Rural	:	Urban	
10.	1	ing under Corporation limit / Village chayat / Municipality	4.	Village – Kaneri Bhiwandi Nizampur M	lunicipal Corporation.
11.	Govt Act)	ther covered under any State / Central . enactments (e.g., Urban Land Ceiling or notified under agency area/ scheduled / cantonment area		No	
12.	Bou	ndaries of the property		As per Site	As per Documents
	Nort	1	2	Building No. 9	Details not available
	Sout	h	3	Baoding No. 8B	Details not available
U	East	Think.inno	V	Open Plot	Details not available
	Wes	t	9	Ashok Nagar Road	Details not available
13	Dime	ensions of the site		N. A. as property ur apartment building.	nder consideration is a flat in an
				A As per the Deed	B Actuals
	Nort	1	:	-	- Totalia
	Sout			-	-
	East		:	-	-
	Wes		:	-	-
14.	Exte	nt of the site	:	Carpet Area in Sq. Ft (Area as per actual m	
				Built up Area in Sq.	,
				(Area as per Agreen	
				I Anieu us pei Agieeii	iont for oure)





Latitude, Longitude & Co-ordinates of flat	:	19°17'31.7"N 73°04'02.9"E
Extent of the site considered for Valuation	:	Built up Area in Sq. Ft. = 525.00
(least of 13A& 13B)		(Area as per Agreement for Sale)
Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Owner Occupied
APARTMENT BUILDING		
Nature of the Apartment	:	Residential
Location	:	
C.T.S. No.	:	Survey Nos. 11, 12, 13, 14, 14A, 14C, 15, 16, 17 & 61 of Village – Kaneri & Survey No. 104A/2 of Village – Nizampur,
Block No.	1	
Ward No.	/:	-
Village / Municipality / Corporation	:	Village – Kaneri
\\	L.	Bhiwandi Nizampur Municipal Corporation.
Door No., Street or Road (Pin Code)	J. 100	Residential Flat No. 001, Ground Floor, Wing - A, Building No. 8, "Ashok Nagar Building No. 8 A / B Co-op. Hsg. Soc. Ltd.", Ashok Nagar, Village - Kaneri, Taluka - Bhiwandi, District - Thane, PIN Code - 421 302, State - Maharashtra, Country - India.
Description of the locality Residential / Commercial / Mixed	:	Residential
Year of Construction	:	1991 (As per Occupancy Certificate)
Number of Floors	:	Ground + 3 Upper Floors
Type of Structure	:	R.C.C. Framed Structure
Number of Dwelling units in the building	:	2 Flats & 2 Shops on Ground Floor
Quality of Construction	:	Normal
Appearance of the Building	:	Normal
Maintenance of the Building	1	Normal
Facilities Available	:	
Lift Think, Inno	V	Not Provided @ O T @
Protected Water Supply	:	Municipal Water supply
Underground Sewerage	:	Connected to Municipal Sewerage System
Car parking - Open / Covered	:	Open Parking space
Is Compound wall existing?	:	Yes
Is pavement laid around the building	:	Yes
FLAT		
The floor in which the flat is situated	:	Ground Floor
Door No. of the flat	:	Residential Flat No. 001
Specifications of the flat	:	
Root	:	R.C.C. Slab
	Extent of the site considered for Valuation (least of 13A& 13B) Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month. APARTMENT BUILDING Nature of the Apartment Location C.T.S. No. Block No. Ward No. Village / Municipality / Corporation Door No., Street or Road (Pin Code) Description of the locality Residential / Commercial / Mixed Year of Construction Number of Floors Type of Structure Number of Dwelling units in the building Quality of Construction Appearance of the Building Maintenance of the Building Facilities Available Lift Protected Water Supply Underground Sewerage Car parking - Open / Covered Is Compound wall existing? Is pavement laid around the building FLAT The floor in which the flat is situated Door No. of the flat	Extent of the site considered for Valuation (least of 13A& 13B) Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month. APARTMENT BUILDING Nature of the Apartment Location C.T.S. No. Block No. Ward No. Village / Municipality / Corporation Door No., Street or Road (Pin Code) Description of the locality Residential / : Commercial / Mixed Year of Construction Number of Floors Type of Structure Number of Dwelling units in the building Quality of Construction Appearance of the Building Maintenance of the Building Facilities Available Lift Protected Water Supply Underground Sewerage Car parking - Open / Covered Is Compound wall existing? Is pavement laid around the building FLAT The floor in which the flat is situated Door No. of the flat Specifications of the flat Specifications of the flat Specifications of the flat



Flooring Doors

Windows

Vitrified tiles flooring

Teak wood door frame with Glass Door

Powder Coated Aluminum Sliding Windows



	Fittings	:	Concealed plumbing with C.P. fittings. Casing Capping Electrification wiring
	Finishing		Cement Plastering
4	House Tax	:	
	Assessment No.	:	Details not available
	Tax paid in the name of:	:	Details not available
	Tax amount:	:	Details not available
5	Electricity Service connection No.:	:	Details not available
	Meter Card is in the name of:	:	Details not available
6	How is the maintenance of the flat?		Good
7	Sale Deed executed in the name of	†	Mr. Dileep Budhaji Dhumal
8	What is the undivided area of land as per Sale Deed?	:	Details not available
9	What is the plinth area of the flat?	1	Built up Area in Sq. Ft. = 525.00
Ü	Trillatio and principles	6	(Area as per Agreement for Sale)
10	What is the floor space index (app.)		As per BNMC norms
11	What is the Carpet Area of the flat?	÷	Carpet Area in Sq. Ft. = 443.00
• •	What is the outpet / wed of the mat.		(Area as per actual measurement)
40	La it Dack / L Class / Madium / Ordinany?		Medium
12	Is it Posh / I Class / Medium / Ordinary?	C.	
13	Is it being used for Residential or Commercial purpose?	:	Commercial purpose
14	Is it Owner-occupied or let out?	1:	Owner Occupied
15	If rented, what is the monthly rent?	:	₹ 5,000.00 Expected rental income per month
IV	MARKETABILITY	1	
1	How is the marketability?		Good
2	What are the factors favouring for an extra Potential Value?	:	Located in developed area
3	Any negative factors are observed which affect the market value in general?	:	No
٧	Rate	1	
1	After analyzing the comparable sale instances, what is the composite rate for a similar flat with same specifications in the	-	₹ 5,000.00 to ₹ 7,000.00 per Sq. Ft. on Built up Area
	adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)		ate.Create
2	Assuming it is a new construction, what is the adopted basic composite rate of the flat under valuation after comparing with the		₹ 6,400.00 per Sq. Ft.
	specifications and other factors with the flat under comparison (give details).		
3		:	
3	under comparison (give details).	:	₹ 2,800.00 per Sq. Ft.
3	under comparison (give details). Break – up for the rate	:	₹ 3,600.00 per Sq. Ft.
3	under comparison (give details). Break – up for the rate I. Building + Services II. Land + others Guideline rate obtained from the Registrar's	: :	
	under comparison (give details). Break – up for the rate I. Building + Services II. Land + others	: :	₹ 3,600.00 per Sq. Ft.





			i.e. ₹ 2,551.00 per Sq. Ft.
5	In case of variation of 20% or more in the valuation proposed by the valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given.		It is a foregone conclusion that market value is always more than RR prices. As the RR rates are fixed by respective state governments for computing stamp duty/Rgstn. Fees. Thus the rates differs from place to place and location. Amenities per se as evident from the fact that even RR rates decided by Govt. differs.
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION		
а	Depreciated building rate	:	-
	Replacement cost of flat with Services (v (3)i)	:	₹ 2,800.00 per Sq. Ft.
	Age of the building	:	32 years
	Life of the building estimated	:	28 years Subject to proper, preventive periodic maintenance & structural repairs.
	Depreciation percentage assuming the salvage value as 10%	/:	48.00%
	Depreciated Ratio of the building	1	
b	Total composite rate arrived for Valuation	-	
	Depreciated building rate VI (a)	1	₹ 1,456.00 per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 3,600.00 per Sq. Ft.
	Total Composite Rate	:	₹ 5,056.00 per Sq. Ft.
	Remark: As per site inspection, Residential Fla	at is	used as commercial office.

Details of Valuation:

Sr. No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the flat	525.00 Sq. Ft.	5,056.00	26,54,400.00
2	Wardrobes		//	
3	Showcases	-/		
4	Kitchen arrangements			
5	Superfine finish			
6	Interior Decorations			
7	Electricity deposits / electrical fittings, etc.			
8	Extra collapsible gates / grill works etc.			
9	Potential value, if any	ovate.C	reate	
10	Others			
	Total / Realizable Value of the Property			26,54,400.00
	Insurable value of the property			14,70,000.00
	Guideline Value of the Property			13,39,275.00

Justification for price / rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same





point of time in part and whereas, Market values change every month. In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

Method of Valuation / Approach

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparable, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 5,000.00 to ₹ 7,000.00 per Sq. Ft. on Built up Area Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc. We estimate ₹ 5,056.00 per Sq. Ft. on Built up Area for valuation after depreciation.

Impen	ding threat of acquisition by government for road	(-)
wideni	ng / publics service purposes, sub merging &	/ /
applica	ability of CRZ provisions (Distance from sea-cost /	/
tidal le	vel must be incorporated) and their effect on	1
i)	Salability	Good
ii)	Likely rental values in future in	₹ 5,000.00 Expected rental income per month
iii)	Any likely income it may generate	Rental Income

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Actual Site Photographs













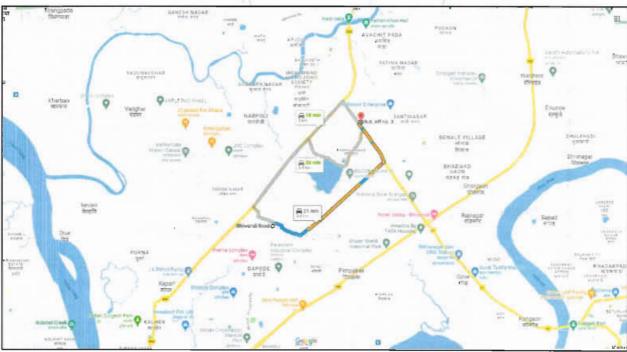






Route Map of the property





Longitude Latitude: 19°17'31.7"N 73°04'02.9"E

Note: The Blue line shows the walkable route to site from nearest railway station (Bhiwandi – 4.8 Km.)





Ready Reckoner Rate



Stamp Duty Ready Reckoner Market Value Rate for Flat	36,000.00			
Increase by 0% on Flat Located on Ground Floor	-			
Stamp Duty Ready Reckoner Market Value Rate (After Increase)	36,000.00	Sq. Mtr.	3,344.00	Sq. Ft.
(A)			-	
Stamp Duty Ready Reckoner Market Value Rate for Land (B)	9,300.00			
The difference between land rate and building rate (A – B = C)	26,700.00			
Depreciation Percentage as per table (D)	68%		_	
Rate to be adopted after considering depreciation [B + (C x D)]	27,456.00	Sq. Mtr.	2,551.00	Sq. Ft.

Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in the building	Rate
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors

Depreciation Percentage Table

Completed Age of Building in Years	Value in percent after depreciation	
	R.C.C. Structure / other Pukka Structure	Cessed Building, Half or Semi – Pukka Structure & Kaccha Structure.
0 to 2 Years	100%	100%
Above 2 & up to 5 Years	95%	95%
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate





Sales Instances

3-01-2023	सूची क्र.2	दुष्यम निबंधक) सह दु.नि.भिवंडी 2
200		दस्त क्रमांक 585/2023
ote -Generated Through eSearch lodule For original report please contact		नोदणी:
oncern SRO office		Regn:63m
	गावाचे नाव : कणेरी	
(१)विलेखाचा प्रकार	करारनामा	
(2)मोबदता	3600000	
(3) बाजारभाव(भावेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	2760120	
(ब) भू.मापन,पोटहिस्सा व घरक्रमांक(असत्यास)	1) पातिकेचे नावःभिवंडी-निजामपूर मनपइत्र वर्णनः ; इतर माहितीः मौजे कणेरी,तालुका भिवंडी येथील सर्वे नंबर 11, 12, 13, 14अ, 14, 14क, 15, 16, 17 आणि 61 या जागेवरील म्यु घर नंबर 451.9,बिल्डिंग नंबर 20,सोसायटीचे नाव अशोक नगर बिल्डिंग नंबर 20 को-ऑप. हौ. सो. ति.,ए-विंग मधील दुसऱ्या मजल्यावरील सदनिका नंबर 203 क्षेत्र 76.67 चौरस मीटर बांधीव((Survey Number: 11, 12, 13, 14अ, 14, 14क, 15, 16, 17 आणि 61;))	
(६) क्षेत्रफळ	76.67 चौ.मीटर	
अकारणी किंवा जुड़ी देण्यात असेल तेव्हा.		
(⁷) दस्तऐवज करुन देणाऱ्या लिहून ठेवणाऱ्या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव-रजनीकीत एल खिमसिया वय63 पत्ता -प्लॉट नं, माळा नं, इमारतीचे नाव: 451.%, बिल्डिंग नंबर 20-ए, फ्लॅट नंबर 203, अशोक नगर, दांडेकर कंपाऊंड, कल्याण रोड, भिवंडी , ब्लॉक नं, रोड नं, महाराष्ट्र, ठाणे पिन कोड -421302 पॅन नं:-ACZPK3051 व	
(८)दस्तऐवज करून धेणाऱ्या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास प्रतिवादिचे नाव व पत्ता	1): नावः मिथिलेष् सभाजीत गुप्ता वयः 42, पत्ताः प्लॉट नं -, माळा नं: -, इमारतीचे नावः 48.47.3 जी-1. शांती नगर रोड, कचेरीपाडाः भिवंडी , ब्लॉक नं -, रोड नं -, महाराष्ट्र, ठाणेः पिन कोडः -421302 पॅन नं - ATEPGT 479M	
(9) दस्तऐवज करून दिल्याचा दिनांक	12/01/2023	-
(10)दस्त नोंदणी केल्याचा दिनांक	12/01/2023	
(11)अनुक्रमांक,खंड व पृष्ठ	585/2023	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	252000	
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000	
(14)शेरा		
मुत्यांकनासाठी विचारात घेतलेला तपशील		
मुद्रांक शुल्क आकारताना निवडलेला अनुब्छेद	(i) within the limits of any Munici annexed to it.	pal Corporation or any Cantonment area





Sales Instances

1742181	सूची क्र . २	दुप्पम निबंधक दु.नि. भिवंडी ।
13-01-2023		दस्तपंत्रज क्रमांक::17421 2022
Note:-Generated Through eSearch Module, For original report please contact	et Sin	नोंदणी:
concern SRO office.		Regn:63m
	गाव: कणेरी	
() दस्तऐवज प्रकार	अँग्रीमेंट टू सेल	
(2)मोबदला	2500000	_
(3)बाजारभाव (भाडेपट्ट्याच्या बाबतीतपट्टकार आकारणी देतो कि पट्टेदार ते नमूद करावे)	1856880	
(4) भूमापन्,पोटहिस्सा व घरक्रमांक (असल्यास)	क.15.16,17.61 व मौजे निजामपुरा ता अशोक नगर मधील बिल्डींग नं 19 मध	भवंडी येथील सर्व्हें नं 11,12,13,14 अ,14 Iतुका भिवंडी येथील स.नं.104अ/2 या जागेवरील ग्रील ए विंग मधील दुसऱ्या मजल्याक्रील निवासी /20 काप कणेरी क्षेत्र 555 चौ फुट(बॉधीव)म्हणजेच ठा)भिवंडी-निजामपूर मनप
(५)क्षेत्रफळ	51.58चौ.मीटर	
(६)आकारणी किंवा जुडी देण्यात असेल तेव्हा		
ादस्तऐवज करून देणाऱ्या / लिहून ठेवणाऱ्या पक्षकारांचे नाव किंचा दिवाणी न्यायालपाचा हुकूमनामा किंवा आदेश असल्यास प्रतिवादीचे नाव व पत्ता	मजला बिल्डिंग न 19 ए. अशोक नगर . भिवर्ड 2) प्रिया अभित संघवी 49 प्लॉट नं - माळा नं मजला ,बिल्डिंग न 19 ए, अशोक नगर . भिवर्ड	्, इमारतीचे नाव: -, ब्लॉक नं: -, रोड नं: फ्लॅट न 201, दुसरा ो, महाराष्ट्र, ठाणे 421302 AAEPS4840A -, इमारतीचे नाव: , ब्लॉक नं, रोड नं. फ्लॅट न 201, दुसरा
(८) दस्तपेवज करून घेणाऱ्या पक्षकारांचे नाव किंवा दिवाणी न्यायालयाचा हुकूमनाना किंवा आदेश असल्यास प्रतिवादीचे नाव व पता	न ४.न्यू एस टी स्टॅन्ड .पाण्याच्या टाकी ठाणे. ४२१३०२ DNYPS4840C 3) सविता गौतम शेलार ४४ प्लॉट नं: -, घर न ४.न्यू एस टी स्टॅन्ड ,पाण्याच्या टा ठाणे. ४२१३०२ EUIPS9477P	माळा नं: -, इमारतीचे नाव: -, ब्लॉक नं: -, रोड नं: की जवळ, भिवंडी . महाराष्ट्र, -, इमारतीचे नाव -, ब्लॉक नं -, रोड न: घर न 4,न्यू एस टी
🤋 दस्तऐवज करून दिल्याचा दिनांक	12/12/2022	
(10)दस्त नोंदणी केल्याचा दिनांक	12/12/2022	
(11)अनुक्रमांक,खंड व पृष्ठ	17421/2022	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	175000	
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	100	
(14)शेरा		
मूल्यांकनासाठी विचारात घेतलेला तपशील -		

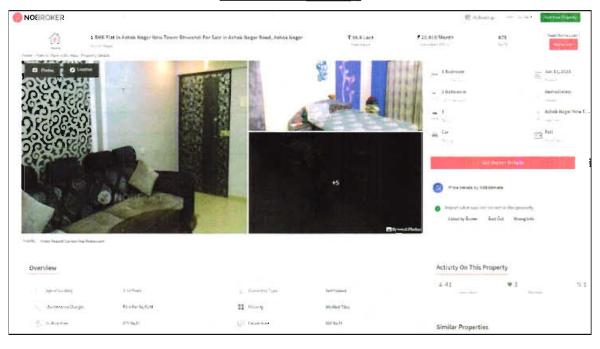


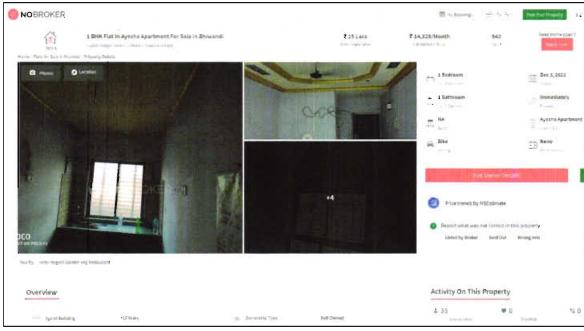
Sales instances

6020532	सूची क्र . २	दुय्यम निबंधक सह दू. नि. भिवंडी 3
13-01-2023		दस्तऐक्ज क्रमांक 6020/2022
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concern SRO office.	GI.	Regn;63m
	गावः कणेरी	
() दस्तऐवज प्रकार	अँग्रीमेंट टू सेल	
(२)मोबदला	3300000	
(3)बाजारभाव (भाडेपट्ट्याच्या बाबतीतपट्टकार आकारणी देतो कि पट्टेदार ते नमूद कराबे)	2509200	
(4) भूमापन .पोटहिस्सा व घरक्रमांक (असत्यास)	, इतर माहिती: मौजे कापकणेरी ता भिवंडी जि ठाणे येथील स न 11 पैकी 12 पैकी 13 पैकी 14 अ पैकी 14बी पैकी 14पैकी 14क पैकी 15 16 17 आणि वरील म्यु घर न 455/25 बिल्डिंग न 22 को ऑप होसिंग सोसायटी लि अ विंग अशोक नगर मधील पहिल्या मजल्यावरील सदनिका क्र 102 जिचे क्षेत्र 750 म्हणजेच 69.70 चौ मी PUI: 100 भिवंडी- निजामपूर मनप	
(५)क्षेत्रफळ	69.70चौ.मीटर	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा		
(२)दस्तऐवज करून देणाऱ्या / लिहून ठेवणाऱ्या पक्षकारांचे नाव किंवा दिवाणी न्यायालयाचा हुकूमनामा किंवा आदेश असल्यास प्रतिवादीचे नाव व पज्ञा	. रोड नं: कमतघर रोड ओसवाल स्कूल जवळ ज ठाणे. 421302 - AKDP: 55988G 2) . शाह जयश्री रमेश 53 प्लॉट नं: 1330, मार्	ः , इमारतीचे नावः सिल्वरं ओक रेसिडेन्सी डी विंगः ब्लॉक नं: अंजूरफाटा जवळ . MAHARASHTRA ठा नं: इमारतीचे नावः बिल्डिंग न ५०३ ऋषमः अपार्टमेंट, I. MAHARASHTRA, ठाणे. 421302 AKIPS5990A
(८) दस्तऐवज करून घेगाऱ्या पक्षकारीचे नाव किंवा दिवाणी न्यायालयाचा हुकूमनामः किंवा आदेश असल्यास प्रतिवादीचे नाव व पत्ता	ब्लॉक नं: रोड नं: जनता हॉटेल जवळ MAHARASHTRA, ठाणे. 421302	AUCPK0592R ्रमाळा नंः, इमारतीये नावः, ब्लॉक नंः, रोड नंः जनता
(९)दस्तऐवज करून दिल्याचा दिनांक	11/11/2022	
(10)दस्त नोंदणी केल्याचा दिनांक	11/11/2022	
(11)अनुक्रमांक,खंड व पृष्ठ	6020/2022	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	1231000	
(13)बाजार-भवाप्रयाणे नोंदणी शुल्क	100	
(14)शेरा		
मूल्यांकनासाठी विचारात घेतलेला तपशील		



Price Indicators









As a result of my appraisal and analysis, it is my considered opinion that of the above property in the prevailing condition with aforesaid specification ₹ 26,54,400.00 (Rupees Twenty Six Lakh Fifty Four Thousand Four Hundred Only).

Place: Mumbai Date: 25.02.2023

MANOJ BABURAO CHALIKWAR

Departy staped to MANGLI MAURAC CHALLOWAR

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Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3

The undersigned	has inspected the property detailed in the Valuation Report dated
on	
	only).
Date:	Think Innovate Signature (Name & Designation of the Inspecting Official/s)

Countersigned (BRANCH MANAGER)

Enclosures		
Declaration-cum-undertaking from the valuer (Annexure - I)	Attached	
Model code of conduct for valuer (Annexure – II)	Attached	





(Annexure – I)

DECLARATION-CUM-UNDERTAKING

- I, Manoj Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
- 1. I am a citizen of India.
- 2. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- 3. The information furnished in my valuation report dated 25.02.2023 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- 4. I/ my authorized representative have personally inspected the property on 23.02.2023. The work is not sub contracted to any other valuer and carried out by myself.
- 5. Valuation report is submitted in the format as prescribed by the bank.
- 6. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- 7. I have not been removed / dismissed from service / employment earlier.
- 8. I have not been convicted of any offence and sentenced to a term of imprisonment
- 9. I have not been found guilty of misconduct in my professional capacity.
- 10. I have not been declared to be unsound mind
- 11. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- 12. I am not an undischarged insolvent.
- 13. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty





- 14. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- 15. My PAN Card number as applicable is AERPC9086P
- 16. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- 17. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- 18. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- 19. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V - A signed copy of same to be taken and kept along with this declaration)
- 21. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI)
- 22. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- 23. I am Director of the company, who is competent to sign this valuation report.
- 24. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- 25. Further, I hereby provide the following information.



Sr. No.	Particulars	Valuer comment
1.	background information of the asset being valued;	The property under consideration was owned by Mr. Dileep Budhaji Dhumal.
2.	purpose of valuation and appointing authority	As per the request from State Bank of India, RACPC Borivali, to assess value of the property for Bank Loan Purpose
3.	Identity of the valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Nikhil Sonawane – Valuation Engineer Prajakta Patil – Technical Manger Nitesh Khedekar – Technical Officer
4.	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	date of appointment, valuation date and date of report;	Date of Appointment – 23.02.2023 Valuation Date – 25.02.2023 Date of Report – 25.02.2023
6.	inspections and/or investigations undertaken;	Physical Inspection done on 23.02.2023
7.	nature and sources of the information used or relied upon;	 Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.	procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparison Method
9.	restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc.
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached





Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on 25th February 2023 and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **Built up Area in Sq. Ft. = 525.00** in the Name of **Mr. Dileep Budhaji Dhumal.** Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.





Property Title

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is owned by **Mr. Dileep Budhaji Dhumal.** For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Area

Based on the information provided by the Client's representative, we understand that the Residential Flat, admeasuring **Built up Area in Sq. Ft. = 525.00**.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts.

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Current use / Existing use premise is considered for this assignment.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the flat and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.





Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **Built up Area in Sq. Ft. = 525.00**.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.

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- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





(Annexure – II)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.





- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

- 25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.
 - Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
- 26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

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MANOJ BABURAO CHALIKWAR

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Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

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